TOWN OF SPRING CITY FINANCIAL PROJECTION WATER AND SEWER FUND

| Water Portion | Audit | Audit | Audit | Projected | Projected | Projected | Projected | Projected | Projected |
|----------------------------|------------|------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|
| | F/Y 2002 | F/Y 2003 | F/Y 2004 | F/Y 2005 | F/Y 2006 | F/Y 2007 | F/Y 2008 | F/Y 2009 | F/Y 2010 |
| Revenues | | | | | | | | | |
| Water Charges for Services | \$477,566 | \$493,617 | \$563,889 | | | | | | |
| Other Revenue | \$455 | \$3,383 | \$1,329 | | | | | | |
| Total Revenues | \$478,021 | \$497,000 | \$565,218 | \$0 | \$0 | \$0 | \$0 | | |
| Expenses | | | | | | | | | |
| Purification | \$136,591 | \$143,079 | \$139,810 | | | | | | |
| Transmission | \$100,062 | \$94,834 | \$95,551 | | | _ | | | |
| General & Administrative | \$51,001 | \$53,866 | \$56,369 | | | | | | |
| Depreciation | \$109,281 | \$127,709 | \$128,083 | | | | | | |
| Total Expenses | \$396,935 | \$419,488 | \$419,813 | \$0 | \$0 | \$0 | \$0 | | |
| Operating Income(Loss) | \$81,086 | \$77,512 | \$145,405 | \$0 | \$0 | \$0 | \$0 | | |
| Nonoperating Revenues/Exps | | | | | | | | | |
| Interest Income | \$550 | \$177 | \$2,050 | | | | | | |
| Interest Expense | (\$34,295) | (\$34,452) | (\$27,398) | | | | | | |
| Loss on Diposal of assets | \$0 | \$0 | (\$2,578) | | | | | | |
| Capital contributions | \$292,157 | \$0 | \$13,325 | | | | | | |
| Total Nonoperating | \$258,412 | (\$34,275) | (\$14,601) | \$0 | \$0 | \$0 | \$0 | | |
| Changes in Net Assets | \$339,498 | \$43,237 | \$130,804 | \$0 | \$0 | \$0 | \$0 | | |

TOWN OF SPRING CITY FINANCIAL PROJECTION WATER AND SEWER FUND

| Sewer Portion | Audit | Audit | Audit | Projected | Projected | Projected | Projected | Projected | Projected |
|----------------------------|------------|-------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|
| | F/Y 2002 | F/Y 2003 | F/Y 2004 | F/Y 2005 | F/Y 2006 | F/Y 2007 | F/Y 2008 | F/Y 2009 | F/Y 2010 |
| Revenues | | | | | | | | | |
| Sewer Charges for Services | \$214,558 | \$221,770 | \$253,441 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Revenue | \$204 | \$1,520 | \$597 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Revenues | \$214,762 | \$223,290 | \$254,038 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Expenses | | | | | | | | | |
| Treatment & Disposal | \$137,506 | \$139,180 | \$164,220 | | | | | | |
| Rehabilitation | \$0 | \$20,431 | \$38,019 | | | | | | |
| General & Administrative | \$27,462 | \$29,005 | \$30,353 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Depreciation | \$58,844 | \$68,767 | \$68,968 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Expenses | \$223,812 | \$257,383 | \$301,560 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Operating Income(Loss) | (\$9,050) | (\$34,093) | (\$47,522) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Nonoperating Revenues/Exps | | | | | | | | | |
| Interest Income | \$247 | \$95 | \$1,104 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Interest Expense | (\$66,572) | (\$67,150) | (\$53,185) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Loss on Diposal of assets | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital contributions | \$157,315 | \$0 | \$7,175 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Nonoperating | \$90,990 | (\$67,055) | (\$44,906) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Changes in Net Assets | \$81,940 | (\$101,148) | (\$92,428) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

TOWN OF SPRING CITY FINANCIAL PROJECTION WATER AND SEWER FUND

| Combined | Audit | Audit | Audit | Projected | Projected | Projected | Projected | Projected | Projected |
|----------------------------|-------------|-------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|
| | F/Y 2002 | F/Y 2003 | F/Y 2004 | F/Y 2005 | F/Y 2006 | F/Y 2007 | F/Y 2008 | F/Y 2009 | F/Y 2010 |
| Revenues | | | | | | | | | |
| Charges for services | \$692,124 | \$715,387 | \$817,330 | | | | | | |
| Other Revenue | \$659 | \$4,903 | \$1,926 | | | | | | |
| Total Revenues | \$692,783 | \$720,290 | \$819,256 | \$0 | \$0 | \$0 | \$0 | | |
| Expenses | | | | | | | | | |
| Water Purification | \$136,591 | \$143,079 | \$139,810 | | | | | | |
| Water Transmission | \$100,062 | \$94,834 | \$95,551 | | | | | | |
| Sewer Treatment & Disposal | \$137,506 | \$139,180 | \$164,220 | | | | | | |
| Sewer Rehabilitation | \$0 | \$20,431 | \$38,019 | | | | | | |
| General & Administrative | \$78,463 | \$82,871 | \$86,722 | | | | | | |
| Depreciation | \$168,125 | \$196,476 | \$197,051 | | | | | | |
| Total Expenses | \$620,747 | \$676,871 | \$721,373 | \$0 | \$0 | \$0 | \$0 | | |
| Operating Income(Loss) | \$72,036 | \$43,419 | \$97,883 | \$0 | \$0 | \$0 | \$0 | | |
| Nonoperating Revenues/Exps | | | | | | | | | |
| Interest Income | \$797 | \$272 | \$3,154 | | | | | | |
| Interest Expense | (\$100,867) | (\$101,602) | (\$80,583) | | | | | | |
| Loss on Diposal of assets | \$0 | \$0 | (\$2,578) | | | | | | |
| Capital contributions | \$449,472 | \$0 | \$20,500 | | | | _ | | |
| Total Nonoperating | \$349,402 | (\$101,330) | (\$59,507) | \$0 | \$0 | \$0 | \$0 | | |
| Changes in Net Assets | \$421,438 | (\$57,911) | \$38,376 | \$0 | \$0 | \$0 | \$0 | | |