


THE UNIVERSITY of TENNESSEE   
INSTITUTE for PUBLIC SERVICE  
MUNICIPAL TECHNICAL ADVISORY SERVICE

January 8, 2014

City of Shelbyville  
Ms. Vickie Haskins  
City Recorder  
201 N. Spring Street  
Shelbyville, Tennessee 37162

VIA ELECTRONIC MAIL

Dear Ms. Haskins:

In response to your question, please be advised that it is the opinion of Legal Consultant Josh Jones that the excess funds remaining from the public improvement bond called to complete the required subdivision work should be returned to the surety company. Mr. Jones surmises that the contract creating the bond has a provision stating just that. We suggest that the city review the terms of the bond to confirm this, or provide us a copy and we'll be happy to look it over for you.

Please let me know if you have any questions regarding this matter.

Very truly yours,



Jeffrey J. Broughton  
Municipal Management Consultant

Cc: Josh Jones, Legal Consultant