TOWN OF ESTILL SPRINGS, TENNESSEE

RESOLUTION NO._____

A RESOLUTION REQUESTING THE FRANKLIN COUNTY ELECTION COMMISSION TO CONDUCT A REFERENDUM AT THE NOVEMBER 5th GENERAL ELECTION ON INCREASING THE LOCAL OPTION SALES TAX IN THE TOWN OF ESTILL SPRINGS

WHEREAS, MTAS has advised the Town of Estill Springs that it is very likely that the State of Tennessee will enact a uniform 2.75% local sales tax next year, with the State retaining that part that is greater than the current 2.25% in Franklin County; and

WHEREAS, the Board of Mayor and Aldermen has determined that the people of Estill Springs would be better served by having the added tax spent locally rather than across the State; and

WHEREAS, the Town of Estill Springs by Ordinance No.____, passed on final reading on the _____day of _____, 2001 (which is attached hereto), increased the sales tax from 2.25% to 2.75%, and under <u>Tennessee Code Annotated</u>, Section 67-6-706, that ordinance is required to be approved by a referendum in the town before it becomes effective; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Mayor and Aldermen of the Town of Estill Springs, that the Franklin County Election Commission is hereby requested to place a proposed sales tax increase question on the ballot for the November 5, 2002 General Election in Estill Springs as follows:

SHALL ORDINANCE NUMBER____PASSED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF ESTILL SPRINGS, WHICH INCREASES THE SALES TAX RATE OF THE TOWN FROM 2.25% TO 2.75% ON THE SAME PRIVILEGES SUBJECT TO THE RETAILERS' SALES TAX UNDER <u>TENNESSEE CODE ANNOTATED</u>, TITLE 67, CHAPTER 6, PARTS 1-6, BE APPROVED?

FOR THE ORDINANCE_____AGAINST THE ORDINANCE_____

Passed and so ordered this the _____day of _____, 2002.

Mayor

Attest:

City Recorder