## ORDINANCE NO.

## AN ORDINANCE OF THE CITY OF BANEBERRY, TENNESSEE TO REVISE PURCHASING LIMITS.

WHEREAS, <u>Tennessee Code Annotated</u> Title 6, Chapter 56, the Municipal Purchasing Act of 1983, authorizes cities to establish by ordinance competitive bidding and advertising limits, up to a specified amount; and

WHEREAS, the Charter of the City of Baneberry, codified as TCA 6-19-104, provides that the City may establish competitive bidding and advertising limits of up to ten thousand dollars (\$10,000); and

WHEREAS, a previous ordinance of the City of Baneberry established such limits at five thousand dollars (\$5,000) in 1993, and also provided that purchases between this amount and five hundred dollars (\$500) shall be competitively bid; and

WHEREAS, purchasing power has decreased significantly in the more than 20 years since 1993, and therefore such ordinance is in need of further revision;

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF BANEBERRY, TENNESSEE, as follows:

<u>Section 1.</u> Title 5, Chapter 2, Section 5-206 of the Baneberry Municipal Code is hereby amended by changing all references of five thousand dollars (\$5,000) in the Section to ten thousand dollars (\$10,000).

<u>Section 2.</u> Title 5, Chapter 2, Section 5-207 of the Baneberry Municipal Code is hereby amended by changing all references of five hundred dollars (\$500) in the Section to one thousand dollars (\$1,000) and all references of five thousand dollars (\$5,000) in the Section to ten thousand dollars (\$10,000).

<u>Section 3.</u> Title 5, Chapter 2, Sections 5-208 and 5-213 of the Baneberry Municipal Code are hereby amended by changing all references of five hundred dollars (\$500) in the Sections to one thousand dollars (\$1,000).

Section 4. Title 5, Chapter 2, Section 5-224 (57) of the Baneberry Municipal Code is hereby amended by changing the reference of five hundred dollars (\$500) in the Section to one thousand dollars (\$1,000).

Section 5. This ordinance shall take affect from and after its final passage, the public welfare requiring it.

Passed First Reading

Passed Second Reading

Mayor

City Manager