

COMPREHENSIVE ANNUAL FINANCIAL REPORT AND AUDITOR'S REPORTS

WHITE COUNTY, TENNESSEE



For the Fiscal Year Ended June 30, 1984

Comptroller of the Treasury
Department of Audit
Division of County Audit
Nashville, Tennessee

COMPREHENSIVE ANNUAL FINANCIAL REPORT
AND
AUDITOR'S REPORTS

WHITE COUNTY, TENNESSEE
FOR THE FISCAL YEAR ENDED JUNE 30, 1984

MANUEL OFFICER, COUNTY EXECUTIVE
JOHN D. BRADLEY, ROAD SUPERVISOR
JAMES C. RASCOE, SCHOOL SUPERINTENDENT
JEFFY TURNER, TRUSTEE

DEPARTMENT OF AUDIT:
WILLIAM R. SNODGRASS,
Comptroller of the Treasury

DIVISION OF COUNTY AUDIT:
JOHNNY D. HARVEY, DIRECTOR

AUDIT PERFORMED BY:
GERALD POSTON, State Auditor

Comprehensive Annual Financial Report :

For the Fiscal Year Ended June 30, 1984

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WHITE

COUNTY,

TENNESSEE

Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 1984

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White County, Tennessee
Roster of County Officials
June 30, 1984

<u>Title</u>	<u>Name</u>
County Executive	Manuel Officer
Road Supervisor	John D. Bradley
School Superintendent	James C. Rascoe
Trustee	Jeffy Turner
County Clerk	Virginia Wallace
Circuit and General Sessions Courts Clerk	Thomas E. Rowland, III
Clerk and Master	Lynda K. McCoy
Register	Fred Dexter Haston, Jr.
Sheriff	John McGee
Assessor of Property	Gene Goff
General Sessions Judge	Oliver J. Hill
 <u>Members of the White County Commission</u>	
William Cowden	John Camp
Nell Marchbanks	W. C. Sparkman
Thomas Crosslin	M. L. Brown
Joe Little	Charles Curtiss
Floro Mackie	Burl Johnson
William Whiteaker	William Floyd
Tim Bumbalough	Jim Teeple
 <u>Board of Education</u>	
Charles R. Taylor, Chairman	
Calvin Raper	
J. D. Vaughn	
Lewis Teeple	
Robert Winstead	
Dr. William W. Jenkins	
Wayne Rogers	
 <u>Road Commission</u>	
Mike Crawford, Chairman	
Herman Cowden	
Jay Scott	
Roston Luna	
G. D. Randolph	
C. E. Yates	
Kelly Austin	
 <u>Budget Committee</u>	
Manuel Officer, Chairman	
William Whiteaker	
William Floyd	
William Cowden	
Charles Curtiss	

SECTION II

**Auditor's Reports
and
General Purpose Financial Statements**

**Auditor's Report on
Financial Statements**



STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF COUNTY AUDIT

SUITE 1500
JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37219-5048
PHONE (615) 741-3341

January 16, 1985

To the County Executive and
Board of County Commissioners
White County, Tennessee

1. We have examined the combined General Purpose Financial Statements of White County, Tennessee and its combining and individual fund financial statements as of and for the year ended June 30, 1984 as listed in the table of contents. Our examination was made in accordance with generally accepted government auditing standards and, accordingly; included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.
2. County records do not provide for a self-balancing group of accounts for all general fixed assets, and accordingly the combined financial statements referred to above do not include financial statements of the General Fixed Assets Account Group, which should be included to conform with generally accepted accounting principles.
3. In our opinion, except for the effects on the financial statements of the matters discussed in paragraph 2 above, the combined financial statements referred to above present fairly the financial position of White County, Tennessee at June 30, 1984, and the results of its operations for the year then ended in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year. Also, in our opinion, the combining and individual fund financial statements referred to above present fairly the financial position of the individual funds of White County, Tennessee, at June 30, 1984, and the results of their operations for the year then ended in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.
4. Our examination was made for the purpose of forming an opinion on the combined financial statements taken as a whole and on the combining and individual fund financial statements. The accompanying financial information listed as supporting schedules in the table of contents is presented for purposes of additional analysis and is not a required part of the combined financial statements of White County, Tennessee. The information has been subjected to the auditing procedures applied in the examination of the combined, combining and individual fund financial statements and, in our opinion, is fairly stated in all material respects in relation to the combined financial statements taken as a whole.
5. The statistical data, listed in the foregoing table of contents, were not audited by us and, accordingly, we do not express an opinion thereon.

Very truly yours,

W. R. Snodgrass
Comptroller of the Treasury

WRS:dkg

**Auditor's Report
on
Internal Control**



STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF COUNTY AUDIT

SUITE 1500
JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37219-5048
PHONE (615) 741-3341

To the County Executive and
Board of County Commissioners
White County, Tennessee

We have examined the financial statements of White County, Tennessee for the year ended June 30, 1984, and have issued our report thereon dated January 16, 1985.

Our examination was made in accordance with generally accepted government auditing standards. Solely to assist us in planning and performing our examination, we made a study and evaluation of the internal accounting controls of White County, Tennessee. That study and evaluation was limited to a preliminary review of the system to obtain an understanding of the control environment and the flow of transactions through the accounting system. Because it was concluded that expanding substantive audit tests would be more cost efficient than performing compliance tests of the system, our study and evaluation of the internal accounting controls did not extend beyond this preliminary review phase. Accordingly, we do not express an opinion on the system of internal accounting control taken as a whole. Also, our examination, made in accordance with the standards mentioned above, would not necessarily disclose material weaknesses in the system of internal accounting control. However, our study and evaluation disclosed no conditions that we believe to be a material weakness.

This report is intended solely for the use of management and the Board of County Commissioners of White County, Tennessee. This restriction is not intended to limit the distribution of this report which is a matter of public record.

Very truly yours,

W. R. Snodgrass
Comptroller of the Treasury

WRS:dkg

**Auditor's Report
on
Compliance**



**STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF COUNTY AUDIT**

**SUITE 1500
JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37219-5048
PHONE (615) 741-3341**

To the County Executive and
Board of County Commissioners
White County, Tennessee

We have examined the financial statements of White County, Tennessee as of and for the year ended June 30, 1984, and have issued our report thereon dated January 16, 1985. Our examination was made in accordance with generally accepted government auditing standards; provisions of the Office of Management and Budget (OMB) Circular A-102, "Uniform Administrative Requirements for Grants-In-Aid to State and Local Governments, Attachment P, Audit Requirements;" and the OMB approved Major Compliance Features of Programs Administered by State and Local Governments; and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the tested operations and records of White County, Tennessee complied with the material terms and conditions of its applicable laws, regulations and contract provisions, and the tested grantor financial reports were accurate and complete insofar as it was reasonable and practicable to determine. Further, nothing additional came to our attention as a result of the foregoing procedures to indicate that White County, Tennessee had not complied with the material terms and conditions referred to above, and that the grantor financial reports were not accurate and complete within reasonable and practicable limitations for those grant programs not selected for testing. Instances of non-compliance with state statutes which do not materially affect the financial statements are discussed under the "Auditor's Comments" Section.

Very truly yours,

W. R. Snodgrass
Comptroller of the Treasury

WRS:dkg

AUDITOR'S COMMENTS

Findings and recommendations as a result of our examination are presented below. These findings and recommendations were reviewed with management to provide an opportunity for their response. Although an oral response was given on certain findings and recommendations no formal response was offered.

CURRENT YEAR FINDINGS

OFFICE OF COUNTY EXECUTIVE

1. Finding: Fund Condition

A fund deficit in the amount of \$240,000.00 existed in the Bridge Fund on June 30, 1984. This fund deficit should be liquidated when capital outlay note proceeds and other funds are received subsequent to June 30, 1984.

This fund deficit resulted from bridge construction contracts in the amount of \$260,217.50 being reserved as an encumbrance in the financial statements of this report. The National Council on Governmental Accounting - Statement 1, Principles of Governmental Accounting and Reporting requires unperformed contracts to be reflected as reservation (encumbrance) of fund balance. If unperformed portions of bridge construction contracts totaling \$260,217.50 had not been reserved as encumbrances, the Bridge Fund would have reflected a fund balance of \$20,217.50. The following statement presents the fund condition of the Bridge Fund on June 30, 1984, had unperformed contracts not been reflected as a reservation of fund balance.

Bridge Fund
Fund Equity - Restated
June 30, 1984

Fund Balance

Unreserved:

Undesignated \$20,217.50

Fund Balance, June 30, 1984 - Restated \$20,217.50

Other funds administered by the County Executive were in sound financial condition on June 30, 1984.

2. Finding: Purchasing

White County purchasing procedures are governed by provisions of Chapter 36, Private Acts of 1953, as amended, and Section 54-7-113, Tennessee Code Annotated (road department purchases). Chapter 36, Private Acts of 1953, as amended, designates the County Executive as purchasing agent for all county departments and agencies; however, the School Superintendent, Sheriff and Road Supervisor may purchase items costing \$500.00 or less for their respective department. Purchases exceeding \$500.00 (\$2,000.00 for the road department) are required to be made by the purchasing agent on a competitive bid basis.

Our examination disclosed that several purchases in excess of \$500.00 for the Road Department had been made without the prior approval of the purchasing agent. Also, several of these purchases exceeded \$2,000.00 and had not been made on a competitive bid basis. Purchases for other departments were made in general compliance with provisions of the purchasing statutes.

Recommendation:

Purchases for the Road Department should be made in compliance with provisions of controlling statutes.

3. Finding: Budget Operations

All funds administered by the County Executive's office were operated under formal budgets approved by the County Commission. Budget operations were generally sound.

4. Finding: Unnecessary Funds

The County Executive's office administers eleven separate funds. Transactions of several of these funds could be channeled through the General Fund. Unnecessary funds result in inflexibility, undue complexity and inefficient financial administration.

Recommendation:

The County Commission should consider consolidating several of these funds. Considerable savings in time and effort could be realized.

OFFICE OF COUNTY EXECUTIVE (Cont.)

5. Finding: Maintenance of Records

Our examination revealed the following deficiencies in the maintenance of records.

- a. Records had not been maintained for all funds.
- b. Cash balances of all funds had not been reconciled with the Trustee's office at June 30, 1984.
- c. Formal opening and closing entries had not been made for all funds.
- d. Budgetary control accounts were not used for all funds.
- e. Interest coupons had not been properly cancelled in all instances.
- f. Payroll deductions were not reconciled with remittances.

Recommendation:

County officials should take steps to correct the above noted deficiencies in the maintenance of records.

OFFICE OF ROAD SUPERVISOR

1. Finding: Fund Condition

A fund deficit in the amount of \$62,489.38 existed in the County Road Fund on June 30, 1984. This fund deficit should be liquidated when state bridge construction grant funds are received subsequent to June 30, 1984.

This fund deficit resulted from bridge construction contracts in the amount of \$109,748.00 being reserved as an encumbrance in the financial statements of this report. The National Council on Governmental Accounting - Statement 1, Principles of Governmental Accounting and Reporting requires unperformed contracts to be reflected as a reservation (encumbrance) of fund balance. If unperformed portions of bridge construction contracts totaling \$109,748.00 had not been reserved as encumbrances, the County Road Fund would have reflected a fund balance of \$47,258.62. The following statement presents the fund condition of the County Road Fund at June 30, 1984, had unperformed contracts not been reflected as a reservation of the fund balance.

County Road Fund
Fund Equity - Restated
June 30, 1984

<u>Fund Balance</u>	
Unreserved:	
Undesignated	\$47,258.62
Fund Balance, June 30, 1984 - Restated	<u>\$47,258.62</u>

2. Finding: Purchasing

Attention is directed to comments of the County Executive's office concerning purchasing procedures and practices in the road department.

3. Finding: Budget Operations

The County Road Fund operated under a formal budget approved by the County Commission. Expenditures and encumbrances were held within total appropriations. However, expenditures and encumbrances exceeded appropriations in three major categories. Expenditures and encumbrances exceeded appropriations in one category by a substantial amount mainly due to the previously discussed bridge contracts being reflected as encumbrances in the financial statements of this report. Also, revenues were under budget estimates by \$165,616.06.

Recommendation

Expenditures and encumbrances should be held within appropriations approved by the County Commission. Revenue estimates should be reviewed during the year and amended when it becomes apparent that these estimates will vary from actual revenues by a substantial amount.

4. Finding: Identification of Equipment

All vehicles and equipment were not labeled as county property or numbered for identification purposes as required by Section 54-7-112, Tennessee Code Annotated.

Recommendation

All road department vehicles and equipment should be appropriately labeled and numbered as required by the above noted state statute.

OFFICE OF ROAD SUPERVISOR (Cont.)

5. Finding: Work on Private Property/Sale of Culverts

The Road Supervisor advised that on occasion the road department places crushed stone on cemetery roads and on churchyards. In some instances oil would be placed on the churchyard and the church would pay for the oil. He also advised that the road department sells metal culverts to individuals at cost. Section 54-7-202, Tennessee Code Annotated prohibits the road department from using employees, equipment or materials for private purposes.

Recommendation

The road department should discontinue the above-noted practices.

6. Finding: Maintenance of Records

Our examination revealed the following deficiencies in the maintenance of records.

- a. Accounting records were not posted on a current basis.
- b. Budgetary control accounts were not maintained.
- c. Adjusting entries were not reflected on the General Journal.
- d. The Payroll Journal did not reflect all salaries paid.
- e. Payroll deductions were not reconciled with remittances.

Recommendation

County offices should take steps to correct the above noted deficiencies in the maintenance of records.

OFFICE OF SCHOOL SUPERINTENDENT

1. Finding: Fund Condition

All funds under the administration of the School Superintendent were in sound financial condition on June 30, 1984.

2. Finding: Purchasing

Attention is directed to comments of the County Executive's office concerning purchasing procedures and practices in the school department.

3. Finding: Budget Operations

The General Purpose School and School Federal Projects Funds operated under formal budgets approved by the County Commission. Expenditures and encumbrances were held within total appropriations.

OFFICE OF TRUSTEE

1. Finding: Fund Condition

Funds were in sound financial condition on June 30, 1984.

2. Finding: Publication of Delinquent Tax List

The Trustee failed to publish a list of delinquent taxpayers in a local newspaper as required by Section 67-5-2002, Tennessee Code Annotated.

Recommendation:

A list of delinquent taxpayers should be published in a local newspaper thirty days prior to filing with the delinquent tax attorney.

3. Finding: Escrow Protection

One depository had not been required to pledge securities in sufficient amounts to fully protect County funds on deposit at June 30, 1984. This depository pledged additional securities subsequent to that date to fully protect County funds on deposit.

Recommendation:

The Trustee should execute escrow security agreements with all depositories and require them to pledge securities in sufficient amounts to fully protect County funds at all times.

4. Finding: Investment Program

The Trustee maintained large balances in a low interest-bearing checking account although similar accounts could have been established which would have paid a higher rate of interest. Also, certificates of deposit had not been invested with financial institutions on the basis of written competitive bids.

OFFICE OF TRUSTEE (Cont.)

4. Finding: Investment Program (Cont.)

Recommendation:

Interest earnings would be increased if funds were deposited with financial institutions paying the highest interest rate. Written competitive bids should be solicited for certificates of deposit so as to ensure that the county is receiving the highest interest rate.

GENERAL COMMENTS

1. Finding: General Fixed Assets

White County does not maintain adequate property records and has not established a self-balancing group of accounts for general fixed assets.

Recommendation:

White County should establish and maintain adequate property records and a self-balancing group of accounts for all general fixed assets in accordance with generally accepted accounting principles. The importance of properly recording fixed assets in the accounts should not be overlooked or minimized for only through proper recording can they be controlled and their use evaluated.

2. Finding: Central System of Accounting and Budgeting

White County officials have not adopted a central system of accounting and budgeting.

Recommendation:

White County officials should consider the adoption of either the "Fiscal Control Acts of 1957", the "County Financial Management System of 1981" or a private act which would provide for a system of central accounting and budgeting covering all county departments.

PRIOR YEAR RECOMMENDATIONS NOT IMPLEMENTED
(Ref: Annual Financial Report for FYE June 30, 1983)

OFFICE OF ROAD SUPERVISOR

Finding Number	Page Number	Subject
1	7	Fund deficit
4	8	Budget operations

OFFICE OF TRUSTEE

Finding Number	Page Number	Subject
2	8	Delinquent tax listing

GENERAL COMMENTS

Finding Number	Page Number	Subject
-	9	Central system of accounting and budgeting
-	10	General fixed assets

PRIOR YEAR RECOMMENDATIONS IMPLEMENTED
(Ref: Annual Financial Report for FYE June 30, 1983)

OFFICE OF COUNTY EXECUTIVE

Finding Number	Page Number	Subject
5	7	Nonprofit organizations

OFFICE OF ROAD SUPERVISOR

Finding Number	Page Number	Subject
5	8	Quarterly Reports

Exhibit A

White County, Tennessee
Combined Balance Sheet
All Fund Types and Account Group
June 30, 1984

	Governmental Fund Types			Capital Projects	Fiduciary Fund Type Expendable Trust	Account Group General Long-Term Debt	Total (Memorandum Only)
	General	Special Revenue	Debt Service				
Cash	\$271,157.52	\$1,154,695.49	\$311,253.37	\$ 67,078.42	\$5,199.32	-	\$1,809,384.12
Cash on Deposit with State - Public Health	41,175.45	-	-	-	-	-	41,175.45
Accounts Receivable	13,745.76	96,907.07	-	7,139.61	-	-	117,792.44
Taxes Receivable	42,347.00	120,528.00	4,887.42	-	-	-	167,762.42
Allowance for Uncollectibles	(13,017.00)	(37,048.00)	(1,497.42)	-	-	-	(51,562.42)
Amount Available in Debt Service Fund	-	-	-	-	-	311,048.37	311,048.37
Amount to be Provided for Retirement of General Long-Term Debt	-	-	-	-	-	2,825,835.77	2,825,835.77
Total Assets	\$355,408.73	\$1,335,082.56	\$314,643.37	\$ 74,218.03	\$5,199.32	\$3,136,884.14	\$5,221,436.15
	\$ 1,411.03	\$ 6,892.12	-	\$ 2,562.55	-	-	\$ 10,865.70
Accounts Payable	739.95	-	-	-	-	-	739.95
Payroll Deductions Payable	-	-	205.00	-	-	-	205.00
Matured Interest Coupons Payable	-	-	-	-	-	-	-
Accrued Payroll	-	5,932.80	-	-	-	-	5,932.80
Deferred Revenue	29,330.00	83,480.00	3,390.00	-	-	-	116,200.00
Notes Payable	-	-	-	-	-	161,884.14	161,884.14
General Obligations Bonds - Future Maturities	-	-	-	-	-	2,975,000.00	2,975,000.00
Total Liabilities	\$ 31,480.98	\$ 96,304.92	\$ 3,595.00	\$ 2,562.55	\$ -	\$3,136,884.14	\$3,270,827.59

ASSETS

Cash
Cash on Deposit with State - Public Health
Accounts Receivable
Taxes Receivable
Allowance for Uncollectibles
Amount Available in Debt Service Fund
Amount to be Provided for Retirement of General Long-Term Debt

LIABILITIES AND FUND EQUITY

Liabilities
Accounts Payable
Payroll Deductions Payable
Matured Interest Coupons Payable
Accrued Payroll
Deferred Revenue
Notes Payable
General Obligations Bonds - Future Maturities
Total Liabilities

Exhibit A

White County, Tennessee
 Combined Balance Sheet
 All Fund Types and Account Group (Cont.)

	Governmental Fund Types			Fiduciary Fund Type Expendable Trust	Account Group General Long- Term Debt	Total (Memorandum Only)
	General	Special Revenue	Debt Service			
LIABILITIES AND FUND EQUITY (Cont.)						
Fund Equity						
Fund Balance:						
Reserved for Encumbrances	\$ -	\$ 125,416.75	\$ -	\$ 260,217.50	\$ -	\$ 385,634.25
Reserved for Capital Outlay	-	16,076.48	-	-	-	16,076.48
Reserved for Food Services	-	32,136.89	-	-	-	32,136.89
Reserved for Driver Education	-	12,190.90	-	-	-	12,190.90
Unreserved:						
Designated for Unemployment Compensation	-	53,235.43	-	-	-	53,235.43
Undesignated	323,927.75	1,062,210.57	311,048.37	51,437.98	-	1,753,823.99
Fund Deficit	-	(62,489.38)	-	(240,000.00)	5,199.32	(302,489.38)
Total Fund Equity	\$323,927.75	\$1,238,777.64	\$311,048.37	\$ 71,655.48	\$5,199.32	\$1,950,608.56
Total Liabilities and Fund Equity	\$355,408.73	\$1,335,082.56	\$314,643.37	\$ 74,218.03	\$3,136,884.14	\$5,221,436.15

The accompanying notes are an integral part of this statement.

Exhibit B

White County, Tennessee
 Combined Statement of Revenues, Expenditures and
 Changes in Fund Balances
 All Governmental Fund Types and Expendable Trust Fund
 For the Fiscal Year Ended June 30, 1984

	Governmental Fund Types			Fiduciary Fund Type- Expendable Trust	Total (Memorandum Only)
	General	Special Revenue	Debt Service		
Revenues and Other Sources					
Taxes	\$ 641,821.80	\$2,181,379.44	\$ 60,982.93	\$ -	\$2,884,184.17
Licenses and Permits	-	1,966.50	-	-	1,966.50
Fines, Forfeitures and Penalties	11,496.97	-	-	-	11,496.97
Use of Money or Property	-	-	176,977.46	-	176,977.46
State of Tennessee	118,951.10	3,579,784.76	-	-	3,698,735.86
Federal Government	-	866,898.48	-	7,139.61	874,038.09
Charges for Services and Refunds	15,496.54	120,165.89	1,475.50	7,310.53	144,448.46
Compensation for Loss, Sale or Damage to Property	-	11,703.71	-	-	11,703.71
Fees in Lieu of Salary	268,874.53	-	-	-	268,874.53
Total Revenues	\$1,056,640.94	\$6,761,898.78	\$239,435.89	\$ 14,450.14	\$8,079,419.33
Other Sources:					
Transfers from Other Funds	-	511,245.75	70,000.00	5,000.00	586,245.75
Note Proceeds	67,000.00	-	-	-	67,000.00
Total Revenues and Other Sources	\$1,123,640.94	\$7,273,144.53	\$309,435.89	\$ 19,450.14	\$8,732,665.08
Expenditures and Other Uses					
General Government	\$1,105,957.44	\$ 259,677.64	\$ -	\$ -	\$1,367,824.52
Highways and Streets	-	797,496.78	-	-	797,496.78
Education	-	5,290,845.25	-	-	5,290,845.25
Debt Retirement	-	-	486,738.98	-	486,738.98
Capital Projects	-	-	-	81,335.07	81,335.07
Total Expenditures	\$1,105,957.44	\$6,348,019.67	\$486,738.98	\$ 81,335.07	\$8,024,240.60
Other Uses:					
Transfers to Other Funds	5,000.00	581,245.75	-	-	586,245.75
Total Expenditures and Other Uses	\$1,110,957.44	\$6,929,265.42	\$486,738.98	\$ 81,335.07	\$8,610,486.35

Exhibit B

White County, Tennessee
 Combined Statement of Revenues, Expenditures and
 Changes in Fund Balances
 All Governmental Fund Types and Expendable Trust Fund (Cont.)

	Governmental Fund Types				Fiduciary Fund Type- Expendable Trust	Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects		
Excess of Revenues and Other Sources Over(Under)						
Expenditures and Other Uses	\$ 12,683.50	\$ 343,879.11	\$ (177,303.09)	\$ (61,884.93)	\$ 4,804.14	\$ 122,178.73
Fund Balance, July 1, 1983	311,244.25	858,761.64	488,351.46	133,540.41	395.18	1,792,292.94
Prior Period Adjustment	-	36,136.89	-	-	-	36,136.89
Fund Balance, June 30, 1984	\$ 323,927.75	\$ 1,238,777.64	\$ 311,048.37	\$ 71,655.48	\$ 5,199.32	\$ 1,950,608.56

The accompanying notes are an integral part of this statement.

Exhibit C

White County, Tennessee
 Combined Statement of Revenues, Expenditures, Encumbrances and
 Changes in Fund Balances - Actual and Budget
 General, Special Revenue and Debt Service Fund Types
 For the Fiscal Year Ended June 30, 1984

	General Fund			Special Revenue Fund Types			Debt Service Fund Types		
	Actual	Budget	Variance - Favorable or (Unfavorable)	Actual	Budget	Variance - Favorable or (Unfavorable)	Actual	Budget	Variance - Favorable or (Unfavorable)
Revenues and Other Sources									
Taxes	\$ 641,821.80	\$ 614,550.00	\$ 27,271.80	\$ 2,181,379.44	\$ 2,099,311.00	\$ 82,068.44	\$ 60,982.93	\$ 59,880.00	\$ 1,102.93
Licenses and Permits	11,496.97	11,750.00	(253.03)	1,966.50	1,000.00	966.50	-	-	-
Fines, Forfeitures and Penalties	-	-	-	-	-	-	176,977.46	144,000.00	32,977.46
Use of Money or Property	-	-	-	-	-	-	-	-	-
State of Tennessee	118,951.10	140,950.00	(21,998.90)	3,579,784.76	3,718,773.00	(138,988.24)	-	-	-
Federal Government	-	-	-	866,898.48	921,163.00	(54,264.52)	-	-	-
Charges for Services and Refunds	15,496.54	14,000.00	1,496.54	120,165.89	137,000.00	(16,834.11)	1,475.50	-	1,475.50
Compensation for Loss, Sale or Damage to Property	-	-	-	11,703.71	2,200.00	9,503.71	-	-	-
Fees in Lieu of Salary	268,874.53	222,000.00	46,874.53	-	-	-	-	-	-
Total Revenues	\$ 1,056,640.94	\$ 1,003,250.00	\$ 53,390.94	\$ 6,761,898.78	\$ 6,879,447.00	\$ (117,548.22)	\$ 239,435.89	\$ 203,880.00	\$ 35,555.89
Other Sources:									
Transfers from Other Funds	-	-	-	511,245.75	520,000.00	(8,754.25)	70,000.00	70,000.00	-
Note Proceeds	67,000.00	67,000.00	-	-	-	-	-	-	-
Total Revenues and Other Sources	\$ 1,123,640.94	\$ 1,070,250.00	\$ 53,390.94	\$ 7,273,144.53	\$ 7,399,447.00	\$ (126,302.47)	\$ 309,435.89	\$ 273,880.00	\$ 35,555.89
Expenditures, Encumbrances and Other Uses									
General Government	\$ 1,105,957.44	\$ 1,193,915.00	\$ 87,957.56	\$ 259,677.64	\$ 285,351.00	\$ 26,673.36	\$ -	\$ -	\$ -
Highways and Street	-	-	-	907,244.78	944,515.00	37,270.22	-	-	-
Education	-	-	-	5,296,457.98	5,660,396.00	363,938.02	-	-	-
Debt Service	-	-	-	-	-	-	486,738.98	486,787.00	48.02
Total Expenditures and Encumbrances	\$ 1,105,957.44	\$ 1,193,915.00	\$ 87,957.56	\$ 6,463,380.40	\$ 6,891,262.00	\$ 427,881.60	\$ 486,738.98	\$ 486,787.00	\$ 48.02
Other Uses:									
Transfers to Other Funds	5,000.00	5,000.00	-	581,245.75	595,740.00	14,494.25	-	-	-
Total Expenditures, Encumbrances and Other Uses	\$ 1,110,957.44	\$ 1,198,915.00	\$ 87,957.56	\$ 7,044,626.15	\$ 7,487,002.00	\$ 442,375.85	\$ 486,738.98	\$ 486,787.00	\$ 48.02
Excess of Revenues and Other Sources Over(Under)									
Expenditures, Encumbrances and Other Uses	\$ 12,683.50	\$ (128,665.00)	\$ 141,348.50	\$ 228,518.38	\$ (87,555.00)	\$ 316,073.38	\$ (177,303.09)	\$ (212,907.00)	\$ 35,603.91
Fund Balance, July 1, 1983	311,244.25	213,191.00	98,053.25	848,705.62	838,961.00	9,744.62	488,351.46	474,699.00	13,652.46
Prior Period Adjustment	-	-	-	36,136.89	-	36,136.89	-	-	-
Fund Balance, June 30, 1984	\$ 323,927.75	\$ 84,526.00	\$ 239,401.75	\$ 1,113,360.89	\$ 751,406.00	\$ 361,954.89	\$ 311,048.37	\$ 261,792.00	\$ 49,256.37

The accompanying notes are an integral part of this statement.

WHITE COUNTY, TENNESSEE
NOTES TO FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 1984

1. SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Presentation

The financial statements of White County, Tennessee have been prepared in conformity with generally accepted accounting principles as prescribed by the National Council on Governmental Accounting. The accompanying statements include all fund types and the account group of the County and all entities controlled directly or indirectly by the County. Financial statements of other entities with which the County has a relationship, but a significant share of control is also exercised by other governmental units or parties, are excluded from the financial statements. These are principally the Sparta-White County Airport and the White County Library.

B. Fund Structure and Basis of Accounting

The accounts of the County are organized on the basis of funds and one account group, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements of this report, into five generic fund types and two broad fund categories as follows:

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds, Special Assessment Funds and Trust Funds).

FIDUCIARY FUNDS

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include Expendable Trust, Nonexpendable Trust, Pension Trust and Agency Funds. The County does not have any Nonexpendable Trust or Pension Trust Funds. Expendable Trust Funds are accounted for in essentially the same manner and reported with the governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All Governmental Funds and Expendable Trust Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation, sick pay and other employee benefit amounts; and (2) principal and interest on general long-term debt which is recognized when due.

C. Budget

The County is required by state statute to adopt annual budgets. The General Fund, Special Revenue Funds and the Debt Service Fund budgets are prepared on the basis where current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the County Commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

1. **SIGNIFICANT ACCOUNTING POLICIES (Cont.)**

C. **Budget (Cont.)**

The County's budgetary basis of accounting is consistent with generally accepted accounting principles (GAAP), except where encumbrances are treated as budgeted expenditures. Therefore, actual amounts in the accompanying budgetary comparison statement are presented on this budgetary basis. A reconciliation of the differences between the budgetary basis and the GAAP basis is presented in Note 2 - Other Accounting Disclosures.

D. **Fixed Assets and Long-Term Liabilities**

Fixed assets of the various fund types are recorded as expenditures when purchased. White County does not maintain a General Fixed Asset Account Group; therefore, these assets are not capitalized as required by generally accepted accounting principles.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. These long-term liabilities are recorded as expenditures in the governmental funds when paid or matured. The General Long-Term Debt Account Group is not a "fund". It is concerned only with the measurement of financial position. It is not involved with measurement of results of operations.

E. **Encumbrances**

Encumbrance accounting, under which purchase orders, contracts and other commitments for expenditures are recorded in order to reserve that portion of the applicable appropriation, is employed as a formal budgetary tool in the Special Revenue Funds. Encumbrances do not constitute expenditures or liabilities and are recorded as reservations of fund balance with the related expenditure being recorded in the subsequent year.

F. **Taxes Receivable**

Revenues from property taxes are recognized on the cash basis. Taxes receivable on file in the Trustee's office are presented on the balance sheet with an offsetting contra-account, deferred revenues. Delinquent taxes filed in Chancery Court are not presented on the balance sheet.

G. **Reserves**

All reserves (with the exception of the Reserve for Encumbrances already discussed) represent unexpended revenues which are legally required to be reappropriated and expended for specific purposes in subsequent years.

H. **Accumulated Unpaid Vacation and Sick Pay**

Accumulated unpaid vacation and sick pay and other employee benefit amounts are not accrued in governmental funds (using the modified accrual basis of accounting). The general policy of the general and special revenue funds (with the exception of sick leave for professional employees of the school department) does not allow for the accumulation of sick and vacation days beyond the fiscal year. The general policy of the Board of Education for all professional personnel (teachers) permits the unlimited accumulation of unused sick leave days. The granting of sick leave has no guaranteed payment attached and therefore requires no disclosure of amounts.

2. **OTHER ACCOUNTING DISCLOSURES**

A. **Fund Deficit**

A fund deficit existed in the following funds on June 30, 1984.

County Road Fund	\$ 62,489.38
Bridge Fund	240,000.00

B. **Budgetary Basis vs. GAAP**

The accompanying Combined Statement of Revenues, Expenditures, Encumbrances and Changes in Fund Balances - Actual and Budget - General, Special Revenue and Debt Service Fund Types (Exhibit C) presents comparisons of the legally adopted budget with actual data on a budgetary basis. Since the budgetary and GAAP presentations of actual data differ, a reconciliation of the two is presented below.

2. **OTHER ACCOUNTING DISCLOSURES (Cont.)**

B. **Budgetary Basis vs. GAAP (Cont.)**

	General Fund	Special Revenue Funds	Debt Service Fund
Fund Balances (Budgetary Basis), June 30, 1984 (Exhibit C)	\$323,927.75	\$1,113,360.89	\$311,048.37
Add:			
Reserve for Encumbrances	-	125,416.75	-
Fund Balances (GAAP Basis), June 30, 1984 (Exhibit B)	\$323,927.75	\$1,238,777.64	\$311,048.37

C. **Prior Period Adjustment**

A prior period adjustment to the General Purpose School Fund in the amount of \$36,136.89 resulted from an overstatement of accounts payable at June 30, 1983.

D. **Writing Off Deficit**

The "Deficit - due from former Road Supervisor - \$1,171.33" reflected in the prior year's report, originated from a salary overpayment to the former Road Supervisor. The probability of collecting the deficit is unlikely, therefore, it has been written off as uncollectible in the financial statements of this report. However, this action does not prevent the county from collecting the deficit.

3. **CASH ON DEPOSIT WITH STATE - PUBLIC HEALTH**

This account represents county funds which have been paid to the State Department of Health and Environment (Public Health) in excess of the amount required to finance the operation of the local Health Department.

4. **REVENUE**

A comparison by major sources of revenues for the governmental fund types, expendable trust fund and cash receipts of the agency fund with that of the previous year is reflected below:

Source	1982-83	Percent 1982-83	1983-84	Percent 1983-84
Taxes	\$2,574,845.39	32.55%	\$2,982,642.87	36.47%
Licenses and Permits	1,947.50	.02	1,966.50	.02
Fines, Forfeitures and Penalties	16,973.89	.22	18,490.55	.23
Use of Money or Property	240,460.60	3.04	176,977.46	2.16
State of Tennessee	3,668,982.71	46.38	3,698,735.86	45.23
Federal Government	945,752.30	11.95	874,038.09	10.69
Charges for Services and Refunds	176,260.60	2.23	144,448.46	1.77
Compensation for Loss, Sale or Damage to Property	48,604.53	.61	11,703.71	.14
Fees in Lieu of Salary	237,142.26	3.00	268,874.53	3.29
Total	\$7,910,969.78	100.00%	\$8,177,878.03	100.00%

Interest earned from investment of idle county funds for the period under audit was \$176,977.46 compared with \$230,686.68 during the prior audit fiscal year - a decrease of \$53,709.22.

5. **EXPENDITURES**

A comparison by fund account of expenditures for the governmental fund types, expendable trust fund and cash disbursements of the agency fund with those of the previous year is reflected below:

Fund	1982-83	1983-84
General	\$1,138,748.92	\$1,105,957.44
Federal Revenue Sharing Trust	18,239.01	20.00
Courthouse and Jail Improvement	4,688.45	8,786.24
Local Option Sales Tax	4,738.10	5,200.68
Solid Waste Disposal	113,427.04	114,727.00
Ambulance Service	122,607.31	130,943.72
County Road	737,095.93	797,496.78
General Purpose School	4,925,757.81	4,865,595.10
School Federal Projects	446,563.73	425,250.15

5. EXPENDITURES (Cont.)

Fund	1982-83	1983-84
Debt Service	\$ 436,447.28	\$ 486,738.98
White County Park	23,541.67	20,585.76
Fair Board	30,005.17	24,994.83
School Bond	709,098.71	23,971.98
Bridge	-	11,782.50
Drug Control	6,082.70	2,189.44
Cities Sales Tax	89,950.87	98,485.70
Total	\$8,806,992.70	\$8,122,699.30

6. DELINQUENT TAXES

Delinquent property taxes on file in the Trustee's office are reflected in the financial statements of this report. Delinquent property taxes on file in Chancery Court are not reflected in the financial statements. Attention is directed to Table 1 of the statistical section which presents uncollected taxes filed in Chancery Court in the amount of \$42,404.13 on June 30, 1984.

7. TRANSACTIONS OF CERTAIN OFFICIALS

Transactions of the County Clerk, Circuit and General Sessions Courts Clerk, Clerk and Master, Register and Sheriff are recorded on the basis of cash receipts and disbursements. These officials collect and disburse monies for various government agencies and other parties. As compensation for such services, various fees and commissions are earned and collected by these officials.

These officials administered their offices under provisions of either Section 8-22-104, or 8-24-103, Tennessee Code Annotated, which provide for all salaries and operating expenses to be paid from county funds and for all fees and commissions earned to be remitted to the County.

The financial statements of the above-mentioned officials are not included herein, but are presented separately, together with the independent auditor's report thereon.

8. ACCOUNTS RECEIVABLE

Accounts receivable in the General, Special Revenue and Capital Project Funds primarily include routine revenues due from local sources and from the state and federal governments.

9. PROPERTY TAXES

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after court suit has been filed.

10. CONSTRUCTION IN PROGRESS

Construction in progress as of June 30, 1984 is composed of the following:

A. Authorization and Financing

Capital Project	Project Authorization	Financing to Date	Authorized Future Financing
Federal Bridge Program	\$272,000.00	\$32,000.00	\$240,000.00
State Bridge Program	109,748.00	-	109,748.00

B. Contracts, Expenditures and Commitments

Capital Project	Contracts Executed	Expended to 6-30-84	Committed
Federal Bridge Program	\$272,000.00	\$11,782.50	\$260,217.50
State Bridge Program	109,748.00	-	109,748.00

11. CHANGES IN LONG-TERM BONDS AND NOTES

White County issued capital outlay notes in the amount of \$67,000.00 for the local share of the cost of funding the Tri-County Railroad Authority. These notes were issued to a local bank at an interest rate of 9.5%. These notes were issued in compliance with state statutes.

11. CHANGES IN LONG-TERM BONDS AND NOTES (Cont.)

The following is a summary of bond and note transactions comprising general long-term debt for the fiscal year ended June 30, 1984.

	Bonds	Notes
Outstanding at July 1, 1983	\$3,215,000.00	\$162,131.81
New Debt Issued:		
Capital Outlay Notes	-	67,000.00
Debt Retired:		
General Obligation Bonds	240,000.00	-
Capital Outlay Notes	-	67,247.67
Outstanding at June 30, 1984	\$2,975,000.00	\$161,884.14

The annual requirements to amortize all general obligation bonds outstanding as of June 30, 1984, including interest payments of \$1,205,801.25 on bonds carrying interest rates ranging from 3.25% to 10.3% are as follows:

Year Ending June 30	Principal	Interest	Total
1985	\$ 280,000.00	\$ 176,687.50	\$ 456,687.50
1986	290,000.00	162,628.75	452,628.75
1987	305,000.00	147,886.25	452,886.25
1988	265,000.00	132,663.75	397,663.75
1989-98	1,835,000.00	585,935.00	2,420,935.00
Total	\$2,975,000.00	\$1,205,801.25	\$4,180,801.25

There is \$311,048.37 available in the Debt Service Fund to service general long-term debt. General bonded debt per capita amounted to \$152.00 based on the 1980 federal census.

12. TRANSFER - DEBT SERVICE FUND

The transfer of \$70,000.00 from the Local Option Sales Tax Fund to the Debt Service Fund was for the purpose of providing funds to retire bonds issued by the joint city and county school board and assumed by the County.

13. LITIGATION

There are several pending lawsuits in which the County is involved. The County Attorney estimates that the potential claims against the County not covered by insurance resulting from such litigation would not materially affect the financial statements of the County.

14. COMMITMENTS

Commitments under lease agreements for equipment, classified as operating leases, provide for minimum annual rental payments as follows:

1984-85	\$1,891.32
1985-86	315.22
Total	\$2,206.55

The rent expense for the year ended June 30, 1984 was \$2,597.06. All lease agreements provide for termination on July 1 of any year in which the County fails to appropriate funds to meet rental payments.

Commitments under construction contracts are described under note 10.

15. CONTINGENT LIABILITIES

White County and the City of Sparta have a joint agreement with the Sparta-White County Airport Commission to pay the annual principal and interest requirements on two airport commission notes. Airport hangar rentals are applied toward these requirements and the County and City each pay 1/2 of the remainder. White County's payment was \$4,418.16 for the 1983-84 fiscal year. Principal balances on these notes are:

Original Amount	Issue Date	Term	Interest Rate	Balance 6-30-84	Holder of Note
\$85,000.00	3-6-75	15 Years	11.75%	\$38,643.08	First National Bank
14,675.00	3-3-76	15 Years	11.75	14,675.00	"

16. SUBSEQUENT EVENTS

White County issued the following notes subsequent to June 30, 1984:

<u>Purpose</u>	<u>Type</u>	<u>Issue Date</u>	<u>Term</u>	<u>Interest Rate</u>	<u>Amount</u>
Landfill Site	Capital Outlay	7-31-84	3 years	9%	\$ 50,000.00
Fire Department Equipment	"	"	"	"	80,000.00
School Renovation	Bond Anticipation	12-8-84	2 years	8.5	<u>1,200,000.00</u>
Total					<u>\$1,330,000.00</u>

Bond anticipation notes will be issued to fund a \$3,250,000.00 school renovation program. Subsequent bond and interest costs will be paid from collections of an additional 3/4¢ sales tax levied for this purpose.

17. RETIREMENT COMMITMENTS

During the fiscal year under examination, certain employees of White County, were members of the Tennessee Consolidated Retirement System (TCRS). The TCRS is a defined benefit retirement plan covering general employees and teachers of the state as well as employees of political subdivisions that have elected coverage. Benefits are determined by a formula using the high five-year average salary and years of service of each employee.

Contributions to the system are determined on an actuarial reserve basis and provide funding for both normal and supplemental liability costs. The frozen initial liability method, a projected benefit cost method, was used to value the plan. At June 30, 1983, the last actuarial valuation date, White County's supplemental liability for its pension plan totaled \$1,891,351.00. All supplemental liabilities are amortized over a 40-year period which began July 1, 1975. The supplemental liability for basic benefits and cost-of-living benefits is amortized as a level dollar amount. It is the policy of the plan to fund pension costs accrued. Political subdivisions such as White County participate in the TCRS as individual entities and are liable for all cost associated with the operation and administration of their plan. Amendments to the plan are not applicable to political subdivisions unless approved by the political subdivision's governing body.

For the year ended June 30, 1984, White County contributed \$189,798.40 to the plan.

An actuarial valuation is made every two years, the most recent having been completed as of June 30, 1983. For valuation purposes, equities were valued based on a five year moving market average while debt securities are valued at amortized costs. At June 30, 1983, White County had accumulated assets in the plan of \$1,374,581.00. The actuarially computed present value of vested benefits in accordance with APB #8 exceeded net assets of the pension fund by \$1,542,036.00 at the date of valuation.

An experience study of the system is conducted every four years, the most recent as of June 30, 1980. A new set of assumptions resulted from this study, the most significant being a 7% interest rate (formerly 6%), a 6% annual salary growth (formerly 4.5%), greater post-retirement survivorship and increased employee turnover. The 1983 valuation was conducted using the new assumptions.

Effective July 1, 1979, White County elected to discontinue cost-of-living benefits for future retirees.

Certain White County teachers participate in the Tennessee Consolidated Retirement System. White County made total contributions to the system of \$32,950.85 during the fiscal year ended June 30, 1984. Other professional teachers' contributions are made by direct state appropriation to the Tennessee Consolidated Retirement System.

SECTION III

Financial Statements of Individual Funds

White County, Tennessee
County General Fund
Statement of Revenues, Expenditures and Changes
in Fund Balance - Actual and Budget
For the Fiscal Year Ended June 30, 1984

	<u>Actual</u>	<u>Budget</u>	<u>Variance -</u> <u>Favorable</u> <u>(Unfavorable)</u>
<u>Revenues and Other Sources</u>			
Taxes	\$ 641,821.80	\$ 614,550.00	\$ 27,271.80
Fines, Forfeitures and Penalties	11,496.97	11,750.00	(253.03)
State of Tennessee	118,951.10	140,950.00	(21,998.90)
Charges for Services and Refunds	15,496.54	14,000.00	1,496.54
Fees in Lieu of Salary	268,874.53	222,000.00	46,874.53
Total Revenues	<u>\$1,056,640.94</u>	<u>\$1,003,250.00</u>	<u>\$ 53,390.94</u>
Other Sources:			
Note Proceeds	67,000.00	67,000.00	-
Total Revenues and Other Sources	<u>\$1,123,640.94</u>	<u>\$1,070,250.00</u>	<u>\$ 53,390.94</u>
<u>Expenditures and Other Uses</u>			
General County Government	\$ 189,996.19	\$ 208,053.00	\$ 18,056.81
Finance	117,791.47	124,023.00	6,231.53
Administration of Justice	119,048.15	128,215.00	9,166.85
Law Enforcement and Care of Prisoners	255,246.47	269,987.00	14,740.53
Recording and Preservation of Documents	36,749.27	37,793.00	1,043.73
Conservation of Natural Resources	29,506.32	29,605.00	98.68
Public Welfare	4,000.00	7,200.00	3,200.00
Public Health	36,026.50	43,357.00	7,330.50
Miscellaneous Group	317,593.07	345,682.00	28,088.93
Total Expenditures	<u>\$1,105,957.44</u>	<u>\$1,193,915.00</u>	<u>\$ 87,957.56</u>
Other Uses:			
Transfers to Other Funds	5,000.00	5,000.00	-
Total Expenditures and Other Uses	<u>\$1,110,957.44</u>	<u>\$1,198,915.00</u>	<u>\$ 87,957.56</u>
Excess of Revenues and Other Sources Over(Under)			
Expenditures and Other Uses	\$ 12,683.50	\$ (128,665.00)	\$141,348.50
Fund Balance, July 1, 1983	<u>311,244.25</u>	<u>213,191.00</u>	<u>98,053.25</u>
Fund Balance, June 30, 1984	<u>\$ 323,927.75</u>	<u>\$ 84,526.00</u>	<u>\$239,401.75</u>

The accompanying notes are an integral part of this statement.

White County, Tennessee
 Combining Balance Sheet
 All Special Revenue Funds
 June 30, 1984

	Federal Revenue Sharing Trust Fund	Courthouse and Jail Improvement Fund	Local Option Sales Tax Fund	Solid Waste Disposal Fund	Ambulance Service Fund	County Road Fund	General Purpose School Fund	School Federal Projects Fund	Total
ASSETS									
Cash	\$44,587.91	\$4,331.26	\$478,116.58	\$ 6,966.59	\$56,133.73	\$ 7,705.16	\$499,153.85	\$57,700.41	\$1,154,695.49
Accounts Receivable	34,262.00	-	-	-	-	45,486.26	17,158.81	-	96,907.07
Taxes Receivable	-	-	-	-	10,587.00	-	109,941.00	-	120,528.00
Allowance for Uncollectibles	-	-	-	-	(3,257.00)	-	(33,791.00)	-	(37,048.00)
Total Assets	\$78,849.91	\$4,331.26	\$478,116.58	\$ 6,966.59	\$63,463.73	\$ 53,191.42	\$592,462.66	\$57,700.41	\$1,335,082.56
LIABILITIES AND FUND EQUITY									
Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,892.12	\$ -	\$ 6,892.12
Accounts Payable	-	-	-	-	-	5,932.80	-	-	5,932.80
Accrued Payroll	-	-	-	-	7,330.00	-	76,150.00	-	83,480.00
Deferred Revenues	-	-	-	-	-	5,932.80	83,042.12	-	96,304.92
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ 7,330.00	\$ 5,932.80	\$ 83,042.12	\$ -	\$ 96,304.92
Fund Equity	\$ -	\$ -	\$ -	\$ -	\$ -	\$109,748.00	\$ 15,668.75	\$ -	\$ 125,416.75
Fund Balance	-	-	-	-	-	-	16,076.48	-	16,076.48
Reserved for Encumbrances	-	-	-	-	-	-	32,136.89	-	32,136.89
Reserved for Capital Outlay	-	-	-	-	-	-	12,190.90	-	12,190.90
Reserved for Food Services	-	-	-	-	-	-	-	-	-
Reserved for Driver Education	-	-	-	-	-	-	-	-	-
Unreserved:	-	-	-	-	-	-	53,235.43	-	53,235.43
Designated for Unemployment Compensation	-	-	-	-	-	-	380,112.09	57,700.41	1,062,210.57
Undesignated	78,849.91	4,331.26	478,116.58	6,966.59	56,133.73	(62,489.38)	-	-	(62,489.38)
Fund Deficit	-	-	-	-	-	-	-	-	-
Total Fund Equity	\$78,849.91	\$4,331.26	\$478,116.58	\$ 6,966.59	\$56,133.73	\$ 47,258.62	\$509,420.54	\$57,700.41	\$1,238,777.64
Total Liabilities and Fund Equity	\$78,849.91	\$4,331.26	\$478,116.58	\$ 6,966.59	\$63,463.73	\$ 53,191.42	\$592,462.66	\$57,700.41	\$1,335,082.56

The accompanying notes are an integral part of this statement.

White County, Tennessee
 Combining Statement of Revenues, Expenditures and
 Changes in Fund Balances
 All Special Revenue Funds
 For the Fiscal Year Ended June 30, 1984

	Federal Revenue Sharing Trust Fund	Courthouse and Jail Improvement Fund	Local Option Sales Tax Fund	Solid Waste Disposal Fund	Ambulance Service Fund	County Road Fund	General Purpose School Fund	School Federal Projects Fund	Total Special Revenue Funds
Revenues and Other Sources									
Taxes	\$ -	\$ 5,525.93	\$520,067.70	\$ -	\$132,129.67	\$ 51,784.00	\$1,471,872.14	\$ -	\$2,181,379.44
Licenses and Permits	-	-	-	-	-	-	1,966.50	-	1,966.50
State of Tennessee	-	-	-	-	-	797,308.05	2,782,476.71	-	3,579,784.76
Federal Government	136,851.00	-	-	1,000.00	-	22,995.73	296,877.06	433,170.42	866,898.48
Charges for Services and Refunds	-	-	-	-	-	-	96,170.16	-	120,165.89
Compensation for Loss, Sale or Damage to Property	-	-	-	-	-	5,289.16	6,414.55	-	11,703.71
Total Revenues	\$136,851.00	\$ 5,525.93	\$520,067.70	\$ 1,000.00	\$132,129.67	\$877,376.94	\$4,655,777.12	\$433,170.42	\$6,761,898.78
Other Sources:	-	-	-	101,420.00	-	-	409,825.75	-	511,245.75
Transfers from Other Funds	-	-	-	102,420.00	132,129.67	877,376.94	5,065,602.87	433,170.42	\$7,273,144.53
Total Revenues and Other Sources	\$136,851.00	\$ 5,525.93	\$520,067.70	\$102,420.00	\$132,129.67	\$877,376.94	\$5,065,602.87	\$433,170.42	\$7,273,144.53
Expenditures and Other Uses									
General Government	\$ 20.00	\$ 8,786.24	\$ 5,200.68	\$114,727.00	\$130,943.72	\$ 797,496.78	\$ 4,865,595.10	\$ 425,250.15	\$5,290,865.25
Highways and Streets	-	-	-	-	-	-	4,865,595.10	425,250.15	\$6,348,019.67
Education	20.00	8,786.24	5,200.68	114,727.00	130,943.72	797,496.78	4,865,595.10	425,250.15	\$6,348,019.67
Total Expenditures	\$ 20.00	\$ 8,786.24	\$ 5,200.68	\$114,727.00	\$130,943.72	\$797,496.78	\$4,865,595.10	\$425,250.15	\$6,348,019.67
Other Uses:	101,420.00	-	470,000.00	-	-	-	-	9,825.75	581,245.75
Transfers to Other Funds	101,440.00	8,786.24	475,200.68	114,727.00	130,943.72	797,496.78	4,865,595.10	433,075.90	\$6,929,265.42
Total Expenditures and Other Uses	\$101,440.00	\$ 8,786.24	\$475,200.68	\$114,727.00	\$130,943.72	\$797,496.78	\$4,865,595.10	\$433,075.90	\$6,929,265.42
Excess of Revenues and Other Sources Over(Under)	\$ 35,411.00	\$(3,260.31)	\$ 44,867.02	\$(12,307.00)	\$ 1,185.95	\$ 79,880.16	\$ 200,007.77	\$ (1,905.48)	\$ 343,879.11
Expenditures and Other Uses	43,438.91	7,591.57	433,249.56	19,273.59	54,947.78	(32,621.54)	273,275.88	59,605.89	858,761.64
Fund Balance, (Deficit), July 1, 1983	-	-	-	-	-	-	36,136.89	-	36,136.89
Prior Period Adjustment	-	-	-	-	-	-	-	-	-
Fund Balance, June 30, 1984	\$ 78,849.91	\$ 4,331.26	\$478,116.58	\$ 6,966.59	\$ 56,133.73	\$ 47,258.62	\$ 509,420.54	\$ 57,700.41	\$1,238,777.64

The accompanying notes are an integral part of this statement.

White County, Tennessee
Federal Revenue Sharing Trust Fund
Statement of Revenues, Expenditures and Changes
in Fund Balance - Actual and Budget
 For the Fiscal Year Ended June 30, 1984

	Actual	Budget	Variance - Favorable (Unfavorable)
<u>Revenue</u>			
Federal Government	\$ 136,851.00	\$ 136,260.00	\$ 591.00
<u>Expenditures and Other Uses</u>			
Publications	\$ 20.00	\$ 100.00	\$ 80.00
Fire Protection	-	25,000.00	25,000.00
Total Expenditures	\$ 20.00	\$ 25,100.00	\$ 25,080.00
Other Uses:			
Transfers to Other Funds	101,420.00	115,000.00	13,580.00
Total Expenditures and Other Uses	\$ 101,440.00	\$ 140,100.00	\$ 38,660.00
Excess of Revenues Over(Under) Expenditures and Other Uses	\$ 35,411.00	\$ (3,840.00)	\$ 39,251.00
Fund Balance, July 1, 1983	43,438.91	45,603.00	(2,164.09)
Fund Balance, June 30, 1984	\$ 78,849.91	\$ 41,763.00	\$ 37,086.91

The accompanying notes are an integral part of this statement.

White County, Tennessee
Courthouse and Jail Improvement Fund
Statement of Revenues, Expenditures and Changes
in Fund Balance - Actual and Budget
 For the Fiscal Year Ended June 30, 1984

	Actual	Budget	Variance - Favorable (Unfavorable)
<u>Revenues</u>			
Taxes	\$ 5,525.93	\$ 4,275.00	\$ 1,250.93
<u>Expenditures</u>			
Courthouse and Jail Repairs	\$ 8,731.00	\$ 11,974.00	\$ 3,243.00
Trustee's Commission	55.24	50.00	(5.24)
Total Expenditures	\$ 8,786.24	\$ 12,024.00	\$ 3,237.76
Excess of Revenues over(under) Expenditures	\$(3,260.31)	\$(7,749.00)	\$4,488.69
Fund Balance, July 1, 1983	7,591.57	7,749.00	(157.43)
Fund Balance, June 30, 1984	\$ 4,331.26	\$ -	\$ 4,331.26

The accompanying notes are an integral part of this statement.

White County, Tennessee
 Local Option Sales Tax Fund
 Statement of Revenues, Expenditures and Changes
 in Fund Balance - Actual and Budget
 For the Fiscal Year Ended June 30, 1984

	Actual	Budget	Variance - Favorable (Unfavorable)
<u>Revenue</u>			
Taxes	\$520,067.70	\$475,000.00	\$45,067.70
<u>Expenditures and Other Uses</u>			
Trustee's Commission	\$ 5,200.68	\$ 5,000.00	\$ (200.68)
Total Expenditures	\$ 5,200.68	\$ 5,000.00	\$ (200.68)
Other Uses:			
Transfers to Other Funds	470,000.00	470,000.00	-
Total Expenditures and Other Uses	\$475,200.68	\$475,000.00	\$ (200.68)
Excess of Revenues Over(Under) Expenditures and Other Uses	\$ 44,867.02	\$ -	\$44,867.02
Fund Balance, July 1, 1983	433,249.56	432,448.00	801.56
Fund Balance, June 30, 1984	\$478,116.58	\$432,448.00	\$45,668.58

The accompanying notes are an integral part of this statement.

White County, Tennessee
 Solid Waste Disposal Fund
 Statement of Revenues, Expenditures and Changes
 in Fund Balance - Actual and Budget
 For the Fiscal Year Ended June 30, 1984

	Actual	Budget	Variance - Favorable (Unfavorable)
<u>Revenues and Other Sources</u>			
Charges for Services and Refunds	\$ 1,000.00	\$ 1,000.00	\$ -
Total Revenues	\$ 1,000.00	\$ 1,000.00	\$ -
Other Sources:			
Transfers from Other Funds	101,420.00	115,000.00	(13,580.00)
Total Revenues and Other Sources	\$102,420.00	\$116,000.00	\$ (13,580.00)
<u>Expenditures</u>			
Solid Waste Disposal Contract	\$111,827.00	\$111,827.00	\$ -
Containers and Repairs	2,900.00	1,000.00	(1,900.00)
Total Expenditures	\$114,727.00	\$112,827.00	\$ (1,900.00)
Excess of Revenues and Other Sources Over(Under) Expenditures	\$(12,307.00)	\$ 3,173.00	\$(15,480.00)
Fund Balance, July 1, 1983	19,273.59	20,074.00	(800.41)
Fund Balance, June 30, 1984	\$ 6,966.59	\$ 23,247.00	\$(16,280.41)

The accompanying notes are an integral part of this statement.

White County, Tennessee
 Ambulance Service Fund
 Statement of Revenues, Expenditures and Changes
 in Fund Balance - Actual and Budget
 For the Fiscal Year Ended June 30, 1984

	Actual	Budget	Variance - Favorable (Unfavorable)
Revenues			
Taxes	\$132,129.67	\$132,400.00	\$ (270.33)
Expenditures			
Ambulance Service Contract	\$128,400.00	\$128,400.00	\$ -
Trustee's Commission	2,543.72	3,000.00	456.28
Total Expenditures	\$130,943.72	\$131,400.00	\$ 456.28
Excess of Revenues over (under) Expenditures	\$ 1,185.95	\$ 1,000.00	\$ 185.95
Fund Balance, July 1, 1983	54,947.78	50,722.00	4,225.78
Fund Balance, June 30, 1984	\$ 56,133.73	\$ 51,722.00	\$ 4,411.73

The accompanying notes are an integral part of this statement.

White County, Tennessee
 County Road Fund
 Statement of Revenues, Expenditures, Encumbrances and Changes
 in Fund Balance - Actual and Budget
 For the Fiscal Year Ended June 30, 1984

	Actual	Add: Encumbrances 6-30-84	Actual Revenues/ Expenditures and Encumbrances	Budget	Variance- Favorable (Unfavorable)
Revenues					
Taxes	\$ 51,784.00	\$ -	\$ 51,784.00	\$ 116,000.00	\$ (64,216.00)
State of Tennessee	797,308.05	-	797,308.05	917,793.00	(120,484.95)
Charges for Services and Refunds	22,995.73	-	22,995.73	8,000.00	14,995.73
Compensation for Loss, Sale or Damage to Property	5,289.16	-	5,289.16	1,200.00	4,089.16
Total Revenues	\$877,376.94	\$ -	\$877,376.94	\$1,042,993.00	\$ (165,616.06)
Expenditures					
Administration	\$ 47,017.19	\$ -	\$ 47,017.19	\$ 46,026.00	\$ (991.19)
Highway and Bridge Maintenance	362,772.80	-	362,772.80	345,834.00	(16,938.80)
Operation and Maintenance of Equipment	183,351.86	-	183,351.86	272,919.00	89,567.14
Quarry Operations	95,720.93	-	95,720.93	154,745.00	59,024.07
Fixed Charges	90,962.67	-	90,962.67	124,991.00	34,028.33
Capital Outlay - General	16,500.00	109,748.00	126,248.00	-	(126,248.00)
Cash Deficit - Prior Years Uncollectibles	1,171.33	-	1,171.33	-	(1,171.33)
Total Expenditures	\$797,496.78	\$ 109,748.00	\$907,244.78	\$ 944,515.00	\$ 37,270.22
Excess of Revenues over (under) Expenditures	\$ 79,880.16	\$ (109,748.00)	\$ (29,867.84)	\$ 98,478.00	\$ (128,345.84)
Fund Balance, (Deficit), July 1, 1983	(32,621.54)	-	(32,621.54)	(40,372.00)	7,750.46
Fund Balance, (Deficit), June 30, 1984	\$ 47,258.62	\$ (109,748.00)	\$ (62,489.38)	\$ 58,106.00	\$ (120,595.38)

The accompanying notes are an integral part of this statement.

White County, Tennessee
 General Purpose School Fund
 Statement of Revenues, Expenditures, Encumbrances and
 Changes in Fund Balance - Actual and Budget
 For the Fiscal Year Ended June 30, 1984

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	Actual	Less: Encumbrances 7-1-83	Add: Encumbrances 6-30-84	Actual Revenue/ Expenditures and Encumbrances	Budget	Variance - Favorable (Unfavorable)
Revenues and Other Sources						
Taxes	\$1,471,872.14	\$ -	\$ -	\$1,471,872.14	\$1,371,636.00	\$100,236.14
Licenses and Permits	1,966.50	-	-	1,966.50	1,000.00	966.50
State of Tennessee	2,782,476.71	-	-	2,782,476.71	2,800,980.00	(18,503.29)
Federal Government	296,877.06	-	-	296,877.06	349,500.00	(52,622.94)
Charges for Services and Refunds	96,170.16	-	-	96,170.16	128,000.00	(31,829.84)
Compensation for Loss, Sale or Damage to Property	6,414.55	-	-	6,414.55	1,000.00	5,414.55
Total Revenues	\$4,655,777.12	\$ -	\$ -	\$4,655,777.12	\$4,652,116.00	\$ 3,661.12
Other Sources:						
Transfers from Other Funds	409,825.75	-	-	409,825.75	405,000.00	4,825.75
Total Revenues and Other Sources	\$5,065,602.87	\$ -	\$ -	\$5,065,602.87	\$5,057,116.00	\$ 8,486.87
Expenditures and Encumbrances						
Administration	\$ 73,059.10	\$ (41.14)	\$ 454.07	\$ 73,472.03	\$ 81,555.00	\$ 8,082.97
Instruction	2,477,816.18	(2,656.33)	3,141.07	2,478,300.92	2,674,579.00	196,278.08
Attendance Services	19,331.89	-	-	19,331.89	19,340.00	8.11
Health Services	807.78	-	-	807.78	1,000.00	192.22
Pupil Transportation	329,868.55	-	6,692.21	336,560.76	365,155.00	28,594.24
Operation of Plant	557,621.10	-	-	557,621.10	547,750.00	(9,871.10)
Maintenance of Plant	61,271.32	-	-	61,271.32	69,490.00	8,218.68
Fixed Charges	246,061.30	-	-	246,061.30	222,700.00	(23,361.30)
Food Service	294,454.62	-	-	294,454.62	348,150.00	53,695.38
Student Body Activities	4,702.64	-	-	4,702.64	6,500.00	1,797.36
Capital Outlay	89,596.73	-	2,525.00	92,121.73	99,000.00	6,878.27
Adult Education	16,598.81	-	-	16,598.81	30,000.00	13,401.19
Education for Handicapped	301,898.74	-	2,856.40	304,755.14	303,947.00	(808.14)
Vocational Education	316,013.33	(1,869.82)	-	314,143.51	317,450.00	3,306.49
Other Expenditures	76,493.01	-	-	76,493.01	95,000.00	18,506.99
Total Expenditures and Encumbrances	\$4,865,595.10	\$(4,567.29)	\$15,668.75	\$4,876,696.56	\$5,181,616.00	\$304,919.44

White County, Tennessee
 General Purpose School Fund
 Statement of Revenues, Expenditures, Encumbrances and
 Changes in Fund Balance - Actual and Budget (Cont.)

45

	Actual	Less: Encumbrances 7-1-83	Add: Encumbrances 6-30-84	Actual Revenue/ Expenditures and Encumbrances	Budget	Variance - Favorable (Unfavorable)
Excess of Revenues and Other Sources (over) under Expenditures and Encumbrances	\$ 200,007.77	\$ 4,567.29	\$(15,668.75)	\$ 188,906.31	\$ (124,500.00)	\$313,406.31
Fund Balance, July 1, 1983	273,275.88	(4,567.29)	-	268,708.59	268,620.00	88.59
Prior Period Adjustment	36,136.89	-	-	36,136.89	-	36,136.89
Fund Balance, June 30, 1984	\$ 509,420.54	\$ -	\$(15,668.75)	\$ 493,751.79	\$ 144,120.00	\$349,631.79

The accompanying notes are an integral part of this statement.

White County, Tennessee
 School Federal Projects Fund
 Statement of Revenues, Expenditures, Encumbrances and Changes
 in Fund Balance - Actual and Budget
 For the Fiscal Year Ended June 30, 1984

	Actual	Less: Encumbrances 7-1-83	Actual Revenues/ Expenditures and Encumbrances	Budget	Variance - Favorable (Unfavorable)
Revenues					
Federal Government	\$433,170.42	\$ -	\$433,170.42	\$435,403.00	\$(2,232.58)
Expenditures, Encumbrances and Other Uses					
Administration	\$ 18,787.93	\$ -	\$ 18,787.93	\$ 18,864.00	\$ 76.07
Instruction	223,261.99	(669.37)	222,592.62	233,215.00	10,622.38
Maintenance of Plant	54,516.47	-	54,516.47	420.00	420.00
Fixed Charges	33,786.21	(3,006.00)	30,780.21	60,821.00	6,304.53
Capital Outlay	94,897.55	(1,813.36)	93,084.19	30,780.00	(.21)
Education for Handicapped	\$425,250.15	\$(5,488.73)	\$419,761.42	134,680.00	41,595.81
Total Expenditures and Encumbrances	9,825.75	-	9,825.75	\$478,780.00	\$59,018.58
Other Uses:					
Transfers to Other Funds	\$435,075.90	\$(5,488.73)	\$429,587.17	10,740.00	914.25
Total Expenditures, Encumbrances and Other Uses	\$ (1,905.48)	\$ 5,488.73	\$ 3,583.25	\$ (54,117.00)	\$57,700.25
Excess of Revenues over (under) Expenditures, Encumbrances and Other Uses	59,605.89	(5,488.73)	54,117.16	54,117.00	.16
Fund Balance, July 1, 1983	\$ 57,700.41	\$ -	\$ 57,700.41	\$ -	\$57,700.41

The accompanying notes are an integral part of this statement.

White County, Tennessee
 Debt Service Fund
 Statement of Revenues, Expenditures and Changes
 in Fund Balance - Actual and Budget
 For the Fiscal Year Ended June 30, 1984

	Actual	Budget	Variance - Favorable (Unfavorable)
Revenues and Other Sources			
Taxes	\$ 60,982.93	\$ 59,880.00	\$ 1,102.93
Use of Money or Property	176,977.46	144,000.00	32,977.46
Charges for Services and Refunds	1,475.50	-	1,475.50
Total Revenues	\$ 239,435.89	\$ 203,880.00	\$ 35,555.89
Other Sources:			
Transfers from Other Funds	70,000.00	70,000.00	-
Total Revenues and Other Sources	\$ 309,435.89	\$ 273,880.00	\$ 35,555.89
Expenditures			
Principal on Bonds	\$ 240,000.00	\$ 240,000.00	\$ -
Interest on Bonds	188,957.50	188,958.00	.50
Principal on Notes	37,247.67	38,498.00	1,250.33
Interest on Notes	12,316.15	9,206.00	(3,110.15)
Airport Note Payment	4,418.16	4,419.00	.84
Bank Charges	892.50	1,125.00	232.50
Trustee's Commission	2,907.00	4,581.00	1,674.00
Total Expenditures	\$ 486,738.98	\$ 486,787.00	\$ 48.02
Excess of Revenues and Other Sources Over (Under) Expenditures	\$ (177,303.09)	\$ (212,907.00)	\$ 35,603.91
Fund Balance, July 1, 1983	488,351.46	474,699.00	13,652.46
Fund Balance, June 30, 1984	\$ 311,048.37	\$ 261,792.00	\$ 49,256.37

The accompanying notes are an integral part of this statement.

White County, Tennessee
 Combining Balance Sheet
 Capital Projects Funds
 June 30, 1984

	White County Park Fund	Bridge Fund	School Bond Fund	Total
ASSETS				
Cash	\$ -	\$ 22,780.05	\$44,298.37	\$ 67,078.42
Accounts Receivable	7,139.61	-	-	7,139.61
Total Assets	\$7,139.61	\$ 22,780.05	\$44,298.37	\$ 74,218.03
LIABILITIES AND FUND EQUITY				
Liabilities				
Accounts Payable	\$ -	\$ 2,562.55	\$ -	\$ 2,562.55
Fund Equity				
Fund Balance:				
Reserved for Encumbrances	\$ -	\$ 260,217.50	\$ -	\$ 260,217.50
Unreserved:				
Undesignated	7,139.61	-	44,298.37	51,437.98
Fund Deficit	-	(240,000.00)	-	(240,000.00)
Total Fund Equity	\$7,139.61	\$ 20,217.50	\$44,298.37	\$ 71,655.48
Total Liabilities and Fund Equity	\$7,139.61	\$ 22,780.05	\$44,298.37	\$ 74,218.03

The accompanying notes are an integral part of this statement.

White County, Tennessee
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Capital Projects Fund
 For the Fiscal Year Ended June 30, 1984

	White County Park Fund	Bridge Fund	Fair Board Fund	School Bond Fund	Total
Revenues and Other Sources					
Federal Government	\$ 7,139.61	\$ -	\$ -	\$ -	\$ 7,139.61
Charges for Services and Refunds	7,310.53	-	-	-	7,310.53
Total Revenues	\$14,450.14	\$ -	\$ -	\$ -	\$ 14,450.14
Other Sources:					
Transfers from Other Funds	5,000.00	-	-	-	5,000.00
Total Revenues and Other Sources	\$19,450.14	\$ -	\$ -	\$ -	\$ 19,450.14
Expenditures					
Capital Outlay	\$20,585.76	\$ 11,782.50	\$ 24,994.83	\$ 23,971.98	\$ 81,335.07
Excess of Revenues and Other Sources over (under)	\$(1,135.62)	\$(11,782.50)	\$(24,994.83)	\$(23,971.98)	\$(61,884.93)
Expenditures					
Fund Balance, July 1, 1983	8,275.23	32,000.00	24,994.83	68,270.35	133,540.41
Fund Balance, June 30, 1984	\$ 7,139.61	\$ 20,217.50	\$ -	\$ 44,298.37	\$ 71,655.48

The accompanying notes are an integral part of this statement.

White County, Tennessee
 Schedule of Changes in Cash Balances - Agency Fund
 For the Fiscal Year Ended June 30, 1984

Sources of Cash
 Cash Receipts

Uses of Cash

Payments to Cities
 Payments to White County
 Trustee's Commission
 Total Uses of Cash

Excess of Sources Over(Under) Uses
 Cash Balance, July 1, 1983

Cash Balance, June 30, 1984

Cites Sales
 Tax Fund

\$98,458.70

\$96,474.10

1,000.00

984.60

\$98,458.70

\$ -

-

\$ -

White County, Tennessee
 Schedule of Changes in General Long-Term Debt
 For the Fiscal Year Ended June 30, 1984

Description of Indebtedness	Creditor	Authority	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-83	Issued During Period	Paid and/or Maturity During Period	Outstanding 6-30-84	Anticipated Source of Revenue
Notes Payable											
Payable through Debt Service Fund:											
Voting Machines	State of Tennessee	Section 2-1539, T.C.A.		3.8%	4-28-75	6-30-89	\$ 16,063.13	\$ -	\$ 2,433.93	\$ 13,629.20	Ad Val on Tax
Reappraisal Program	"	Sections 5-10-501 to 5-10-509, T.C.A.		6	Various	7-8-87	31,568.68	-	6,313.74	25,254.94	"
School Land Purchase	First National Bank	"		10	5-2-83	5-2-86	25,000.00	-	12,500.00	12,500.00	"
School Building Purchase	"	"		10	4-4-83	4-4-85	2,500.00	-	-	2,500.00	"
Bridge Construction	"	"		10	5-2-83	5-2-86	32,000.00	-	16,000.00	16,000.00	"
Fairground Improvements	"	"		12.5	8-9-82	8-9-85	55,000.00	-	30,000.00	25,000.00	"
Tri-County Railroad	"	"		9.5	12-30-83	12-30-86	-	67,000.00	-	67,000.00	"
Total Notes Payable							\$ 162,131.81	\$ 67,000.00	\$ 67,267.67	\$ 161,864.14	
General Bonded Debt											
Payable through Debt Service Fund:											
Public Improvement	"	Sections 5-11-101 to 5-11-125, T.C.A.	\$ 100,000.00	3 to 3.5	8-1-63	8-1-83	\$ 5,000.00	\$ -	\$ 5,000.00	\$ -	Ad Val on Tax
School	"	Sections 49-3-1001 to 49-3-1006, T.C.A.	1,250,000.00	3.25 to 3.75	8-1-64	8-1-89	480,000.00	-	60,000.00	420,000.00	"
Public Health Building	"	Sections 5-11-101 to 5-11-125, T.C.A.	275,000.00	4.4	8-1-66	8-1-86	75,000.00	-	15,000.00	60,000.00	"
School	"	Sections 49-3-1001 to 49-3-1006, T.C.A.	850,000.00	3.8 to 5	1-1-67	1-1-89	295,000.00	-	45,000.00	250,000.00	"
"	"	"	380,000.00	4.5 to 4.75	5-1-67	5-1-87	105,000.00	-	25,000.00	80,000.00	"
"	"	"	415,000.00	5.5 to 6.6	8-1-74	8-1-95	320,000.00	-	20,000.00	300,000.00	"
Road	"	"	750,000.00	5.25 to 6.1	9-1-76	9-1-96	610,000.00	-	30,000.00	580,000.00	"
School	"	Sections 5-11-101 to 5-11-125, T.C.A.	500,000.00	5.4 to 5.6	8-1-78	8-1-93	405,000.00	-	25,000.00	380,000.00	"
"	"	Sections 49-3-1001 to 49-3-1006, T.C.A.	300,000.00	5.5 to 6.2	7-1-79	7-1-94	270,000.00	-	15,000.00	255,000.00	"
"	"	"	650,000.00	8.5 to 10.3	11-1-82	11-1-97	650,000.00	-	-	650,000.00	"
Total General Bonded Debt							\$ 3,215,000.00	\$ -	\$ 240,000.00	\$ 2,975,000.00	

Paid by the White County Fair Association.

White County, Tennessee
 Schedule of Bond and Interest Requirements
 by Fiscal Year
 General Bonded Debt

7-1-84 to 6-30-85
 7-1-85 6-30-86
 7-1-86 6-30-87
 7-1-87 6-30-88
 7-1-88 6-30-89
 7-1-89 6-30-90
 7-1-90 6-30-91
 7-1-91 6-30-92
 7-1-92 6-30-93
 7-1-93 6-30-94
 7-1-94 6-30-95
 7-1-95 6-30-96
 7-1-96 6-30-97
 7-1-97 6-30-98

Bond Requirements	Interest Requirements	Total Requirements
\$ 280,000.00	\$ 176,687.50	\$ 456,687.50
290,000.00	162,628.75	452,628.75
305,000.00	147,886.25	452,886.25
265,000.00	132,663.75	397,663.75
280,000.00	118,570.00	398,570.00
245,000.00	103,327.50	348,327.50
175,000.00	90,645.00	265,645.00
190,000.00	78,620.00	268,620.00
200,000.00	65,462.50	265,462.50
220,000.00	51,000.00	271,000.00
190,000.00	36,365.00	226,365.00
125,000.00	24,185.00	149,185.00
130,000.00	13,640.00	143,640.00
80,000.00	4,120.00	84,120.00
<u>\$2,975,000.00</u>	<u>\$1,205,801.25</u>	<u>\$4,180,801.25</u>

Total

White County, Tennessee
 Schedule of Accounts Receivable - All Funds
 June 30, 1984

	General Fund	Federal Revenue Sharing Trust Fund	County Road Fund	General Purpose School Fund	White County Park Fund	Total
Due from State of Tennessee						
Litter Control Grant Program	\$ 1,225.76	-	-	-	-	\$ 1,225.76
Board of Prisoners	12,520.00	-	-	-	-	12,520.00
Rural Road Projects	-	-	43,395.25	-	-	43,395.25
Leave	-	-	-	560.00	-	560.00
Total Due from State of Tennessee	\$13,745.76	\$-	\$43,395.25	\$560.00	\$-	\$57,701.01
Due from Federal Government						
Revenue Sharing	\$-	\$34,262.00	\$-	\$-	\$-	\$34,262.00
Adult Basic Education	-	-	-	16,598.81	-	16,598.81
H.C.R.S. Grant	-	-	-	-	7,139.61	7,139.61
Total Due from Federal Government	\$-	\$34,262.00	\$-	\$16,598.81	\$7,139.61	\$58,000.42
Due from Others						
Employees - Insurance Prepayments	\$-	\$-	\$2,091.01	\$-	\$-	\$2,091.01
Total Accounts Receivable	\$13,745.76	\$34,262.00	\$45,486.26	\$17,158.81	\$7,139.61	\$117,792.44

White County, Tennessee
Schedule of Transfers - All Funds
For the Fiscal Year Ended June 30, 1984

<u>From Fund</u>	<u>To Fund</u>	<u>Purpose</u>	<u>Amount</u>
<u>Operating Transfers</u>			
Federal Revenue Sharing Trust	Solid Waste Disposal	Operational Funds	\$101,420.00
Local Option Sales Tax	General Purpose School	"	400,000.00
"	Debt Service	School Bond Retirement	70,000.00
School Federal Projects	General Purpose School	Indirect Costs	9,825.75
General	White County Park	Park Improvements	5,000.00
Total Operating Transfers			<u>\$586,245.75</u>

White County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
For the Fiscal Year Ended June 30, 1984

<u>Official</u>	<u>Authorization for Salary</u>	<u>Salary Paid During Period</u>	<u>Bond</u>	<u>Surety</u>
County Executive	Section 8-24-112, T.C.A.	\$25,776.00	\$ 50,000.00	Auto Owners Insurance Company
Road Supervisor	Section 54-7-106, T.C.A.	22,399.63	100,000.00	U.S. Fidelity and Guaranty Company
School Superintendent	Minimum Salary - State Board of Education Schedule - Supplement - Section 6, Chapter 115 Public Acts of 1925, Whitthorne vs. Turner	26,950.00	50,000.00	St. Paul Fire and Marine Insurance Company
Trustee	Section 8-24-102, T.C.A.	22,414.00	226,720.00	Auto Owners Insurance Company
Assessor of Property	Section 8-24-104(B), T.C.A.	22,414.00	10,000.00	Cincinnati Insurance Company

White County, Tennessee
 Schedule of Detailed Revenues - All Governmental Fund Types,
 Expendable Trust Fund and Cash Receipts - Agency Fund
 For the Fiscal Year Ended June 30, 1984

	Special Revenue Funds										Debt Service	Capital Projects	Expendable Fund	Total (Memorandum Only)	
	County General	Federal Revenue Sharing Trust	Courthouse and Jail Improvement	Local/Option Sales Tax	Solid Waste Disposal	Ambulance Service	County Road	General Purpose School	School Federal Projects	Debt Fund Debt Service					County Park
Taxes															
Current Year Property Taxes	\$439,758.83						\$1,141,681.68								\$1,742,121.65
Prior Years Property Taxes:															
Trustees' Collections	28,908.07						68,328.20								109,719.30
Clerk and Master's Collections	10,471.04						24,749.66								39,742.35
Interest and Penalty on Delinquencies	4,473.15						10,782.69								17,127.33
Business Excise Tax	1,090.52						2,831.17								4,350.15
Tax Equivalent Payments:															
T.V.A.	34,191.00						88,547.21								135,648.82
Sparta Electric System	1,816.74						4,716.63								7,197.21
Corp. of Engineers	1,167.00						209.64								1,427.00
Local Option Sales Tax	32,104.58						130,016.90								162,121.48
Beer Tax	87,626.30														87,626.30
Litigation Tax - Chancery Court	214.57														214.57
Litigation Tax - Circuit and General Sessions Courts															
Business Tax															
Mineral Severance Tax															
Total Taxes	\$641,821.80		\$5,525.93	\$520,067.70		\$132,129.67	\$1,471,872.14						\$98,458.70		\$2,992,642.87
Licenses and Permits															
Marriage Licenses															
Fines, Forfeitures and Penalties															
Fines and Costs:															
Circuit Sessions Court	\$ 1,487.77														\$ 1,487.77
General Sessions Court	8,975.54														8,975.54
Game and Fish Fines	1,033.66														1,033.66
Drug Fines															
Total Fines, Forfeitures and Penalties	\$ 11,496.97														\$ 11,496.97
Use of Money or Property															
Interest Earned on Investments															
State of Tennessee															
Beer Tax	\$ 12,074.13														\$ 12,074.13
Income Tax	10,542.76														22,616.89
Alcoholic Beverage Tax	27,594.75														27,594.75
Boarding Prisoners	47,680.70														47,680.70
Litter Control Program Grant	17,973.86														17,973.86
Youth Services Grant	8,000.00														8,000.00
Fire Protection Program	663.61														663.61
Gasoline and Motor Fuel Tax															
Bridge Replacement Program															
Rural Road Projects															
Foundation Program															
School Food Services															
Pupil Transportation															
Textbooks															
Basic Skills															
Driver Education															
Leave															
Vocational Basic Grant															
Vocational Work Study															
Vocational Disadvantaged															
Adult Vocational															
Other State Funds															
Regular Capital Outlay															
Total State of Tennessee	\$118,951.10						\$797,308.05	\$2,782,476.71							\$3,698,735.86

White County, Tennessee
 Schedule of Detailed Revenues - All Governmental Fund Types,
 Expendable Trust Fund and Cash Receipts - Agency Fund (Cont.)

	Special Revenue Funds										Debt Service	Capital Projects	Expendable Fund	Total (Memorandum Only)	
	County General	Federal Revenue Sharing Trust	Courthouse and Jail Improvement	Local/Option Sales Tax	Solid Waste Disposal	Ambulance Service	County Road	General Purpose School	School Federal Projects	Debt Fund Debt Service					County Park
Federal Government															
Revenue Sharing	\$ 136,851.00														\$ 136,851.00
H.C.R.S. Grant															
School Lunch															
School Breakfast															
Adult Basic Education															
Vocational Basic Grant															
E.C.I.A. - Chapter I															
E.C.I.A. - Chapter II															
E.H.A. - B - Title VI															
Total Federal Government	\$ 136,851.00						\$ 296,877.06	\$433,170.42							\$ 874,038.99
Charges for Services and Refunds															
Employee Payroll Contributions	\$ 5,871.06														\$ 5,871.06
Cable Television - Franchise	1,984.83														7,139.61
City of Doyle - Sanitation															
City of Sparta - Resappraisal Program															
Donations															
Oiling Roads															
Other School Systems															
Other Charges															
Refunds															
Total Charges for Services and Refunds	\$ 7,640.65														\$ 7,640.65
Compensation for Loss, Sale or Damage to Property															
Sale of Title															
Sale of Equipment															
Insurance Recovery															
Total Compensation for Loss, Sale or Damage to Property															
Fees in Lieu of Salary															
Trustees	\$ 89,626.90														\$ 89,626.90
County Clerk	46,507.58														46,507.58
Circuit Court Clerk	50,899.97														50,899.97
Clerk and Master	23,695.91														23,695.91
Register	34,217.55														34,217.55
Sheriff	23,926.62														23,926.62
Total Fees in Lieu of Salary	\$ 268,874.53														\$ 268,874.53
Total	\$1,056,640.94		\$5,525.93	\$520,067.70	\$1,000.00	\$132,129.67	\$877,376.94	\$4,655,777.17	\$433,170.42	\$239,435.89	\$14,450.14	\$6,993.58	\$98,458.70		\$8,177,878.03

White County, Tennessee
 Schedule of Detailed Expenditures - All Governmental Fund Types,
 Expendable Trust Fund and Cash Disbursements - Agency Fund
 For the Fiscal Year Ended June 30, 1984

<u>General Fund</u>	
<u>General County Government</u>	
<u>County Commission</u>	
Commissioners Per Diem	\$ 4,240.00
Other Per Diem	690.00
<u>Office of County Executive</u>	
Salary - County Executive	25,776.00
Salary - Administrative Assistant	8,400.00
Salary - Clerk	7,429.03
Salary - Accountant	2,594.15
Telephone	2,073.02
Audit Fee	2,446.00
Budget Preparation Fee	835.00
Tennessee County Services Association Dues	687.01
Bond Premium	189.00
Books, Records and Supplies	2,512.26
Office Equipment	375.00
Other	694.60
<u>Law</u>	
County Attorney	5,520.00
<u>Department of Elections</u>	
Salary - Registrar	7,777.00
Commissioners	837.20
Election Officials	3,145.00
Telephone	323.63
Ballots, Supplies and Expense	2,953.80
<u>Buildings and Grounds</u>	
Salary - Janitors	29,716.00
Utilities	48,654.55
Insurance	21,741.50
Rent	2,400.00
Supplies	267.79
Janitorial Supplies	3,286.01
Elevator Service Contract	2,475.94
Upper Cumberland Development District	1,956.70
Total General County Government	\$ 189,996.19
<u>Finance</u>	
<u>Office of Assessor of Property</u>	
Salary - Assessor	\$ 22,414.00
Salary - Secretary	7,791.00
Salary - Deputy	3,559.71
Travel Expense	500.00
Telephone	382.62
Bond Premium	35.00
Books, Records and Supplies	189.88
<u>Office of Trustee</u>	
Salary - Trustee	22,414.00
Salary - Deputy	7,791.00
Telephone	422.70
Bond Premium	1,258.00
Books, Records and Supplies	1,609.11
Postage	1,900.00
State Tax Billing	3,034.07

White County, Tennessee
 Schedule of Detailed Expenditures - All Governmental Fund Types,
 Expendable Trust Fund and Cash Disbursements - Agency Fund (Cont.)

<u>General Fund (Cont.)</u>	
<u>Finance (Cont.)</u>	
<u>Office of County Clerk</u>	
Salary - County Clerk	\$ 22,414.00
Salary - First Deputy	7,791.00
Salary - Second Deputy	7,429.00
Salary - Extra Help	2,000.00
Telephone	1,464.61
Bond Premium	250.00
Books, Records and Supplies	3,141.77
Total Finance	\$ 117,791.47
<u>Administration of Justice</u>	
<u>Circuit and General Sessions Courts Clerks</u>	
Salary - Circuit Court Clerk	\$ 22,414.00
Salary - First Deputy	7,791.00
Salary - Second Deputy	7,429.00
Salary - Aide	7,274.33
Jurors' Compensation	5,589.99
Bond Premium	210.00
Books, Records and Supplies	4,734.05
Telephone	529.21
Copy Machine Rental	1,800.84
<u>General Sessions Judge</u>	
Salary - General Sessions Judge	24,742.00
Telephone	439.71
Office Expense	600.00
<u>Chancery Court</u>	
Salary - Clerk and Master	22,414.00
Telephone	437.04
Bond Premium	375.00
Books, Records and Supplies	1,968.53
<u>Judicial Commissioners</u>	
Salary - Judicial Commissioner	5,193.00
Salary - Judicial Commissioner	5,106.45
Total Administration of Justice	119,048.15
<u>Law Enforcement and Care of Prisoners</u>	
Salary - Sheriff	\$ 22,414.00
Salaries - Deputies	105,032.26
Salary - Secretary	6,809.88
Salary - Cook	7,429.00
Salary - Dietician	7,800.00
Salaries - Jailors	19,440.00
Officer Training	912.39
Telephone	2,165.27
Bond Premium	488.00
Medical Care of Prisoners	11,251.50
Books, Records and Supplies	2,538.58
Food for Jail	29,708.98
Uniforms	1,081.22
Equipment	12,704.48
Operating Expenses	25,470.91
Total Law Enforcement and Care of Prisoners	255,246.47
<u>Recording and Preservation of Documents</u>	
Salary - Register	\$ 22,414.00
Salary - Deputy	7,791.00
Telephone	423.49
Bond Premium	88.00
Books, Records and Supplies	2,435.97
Copy Machine Rental	3,527.10
Binding Books	69.71
Total Recording and Preservation of Documents	36,749.27

White County, Tennessee
 Schedule of Detailed Expenditures - All Governmental Fund Types,
 Expendable Trust Fund and Cash Disbursements - Agency Fund (Cont.)

General Fund (Cont.)

<u>Conservation of Natural Resources</u>		
Salary - County Agent	\$ 2,764.00	
Salary - Home Agent	2,764.00	
Salary - Assistant to County Agent	2,626.00	
Salary - Assistant to Home Agent	2,626.00	
Salary - Secretary	2,325.00	
Telephone	1,701.32	
Fair Appropriation	11,500.00	
Forest Appropriation	2,000.00	
Soil Conservation	500.00	
Home Demonstration Club	700.00	
Total Conservation of Natural Resources		\$ 29,506.32
<u>Public Welfare</u>		
Child Welfare	\$ 3,500.00	
Drugs, Clothing and Medicine	200.00	
Pauper Burials	300.00	
Total Public Welfare		4,000.00
<u>Public Health</u>		
State Health Department	\$ 13,949.12	
Crippled Children's Service	1,018.00	
County Health Department:		
Telephone	2,045.48	
Postage	965.00	
Utilities	3,259.46	
Supplies	3,061.78	
Other	3,900.66	
Mental Health Center	7,827.00	
Total Public Health		36,026.50
<u>Miscellaneous Group</u>		
Salary - Veterans' Service Officer	\$ 7,429.00	
Library	19,300.00	
Social Security - County Share	35,855.35	
Retirement - County Share	57,105.14	
Unemployment Compensation	2,276.82	
Industrial Recruitment	1,999.30	
Medical Examiners' Fee	357.00	
Rescue Squad	4,000.00	
Chamber of Commerce	2,000.00	
Airport Maintenance	2,500.00	
Doyle Fire Department	1,500.00	
Sparta - Fire Protection	30,000.00	
Meals on Wheels Program	1,250.00	
Senior Citizens, L.B.J. and C.	1,000.00	
Facesetters, Incorporated	5,000.00	
Upper Cumberland Human Resource Agency	1,350.00	
White County Fire Department	15,058.64	
Senior Citizens Center	1,000.00	
White County Park	5,000.00	
White County Planning Commission	1,876.50	
C.A.R.T.S.	1,000.00	
Trustee's Commission	13,678.47	
Delinquent Tax Expense	793.59	
Employee's Contributions	6,582.18	
Litter Grant Program	15,904.00	
Youth Service Grant	7,478.72	
Industrial Consultant	6,500.00	
Tri-County Railroad Authority	67,000.00	
Other	2,798.36	
Total Miscellaneous Group		317,593.07

Total General Fund

\$1,105,957.44

White County, Tennessee
 Schedule of Detailed Expenditures - All Governmental Fund Types,
 Expendable Trust Fund and Cash Disbursements - Agency Fund (Cont.)

Special Revenue Funds

<u>Federal Revenue Sharing Trust Fund</u>		
Publications	\$ 20.00	
Total Federal Revenue Sharing Trust Fund		\$ 20.00
<u>Courthouse and Jail Improvement Fund</u>		
Courthouse and Jail Repairs	\$ 8,731.00	
Trustee's Commission	55.24	
Total Courthouse and Jail Improvement Fund		8,786.24
<u>Local Option Sales Tax Fund</u>		
Trustee's Commission	\$ 5,200.68	
Total Local Option Sales Tax Fund		5,200.68
<u>Solid Waste Disposal Fund</u>		
Solid Waste Disposal Contract	\$ 111,827.00	
Containers and Repairs	2,900.00	
Total Solid Waste Disposal Fund		114,727.00
<u>Ambulance Service Fund</u>		
Ambulance Service Contract	\$ 128,400.00	
Trustee's Commission	2,543.72	
Total Ambulance Service Fund		130,943.72
<u>County Road Fund</u>		
<u>Administration</u>		
Commission Members' Compensation	\$ 4,450.20	
Superintendent's Salary	22,399.63	
Bookkeeper's Salary	9,086.40	
Secretary's Salary	7,747.50	
Legal Services	1,639.96	
Office Equipment Maintenance	568.25	
Postage	163.90	
Printing, Stationery and Forms	85.47	
Tennessee County Service Association Dues	185.00	
Regular Travel	306.49	
Other Contracted Services	244.00	
Office Supplies	34.49	
Unclassified	105.90	
Total Administration		\$ 47,017.19
<u>Highway and Bridge Maintenance</u>		
Heavy Equipment Operators' Salaries	\$ 68,960.69	
Light Equipment Operators' Salaries	35,396.78	
Truck Drivers' Salaries	30,751.94	
Laborers' Salaries	49,224.61	
Other Contracted Services	5,007.50	
Tools	244.32	
Explosives, Drilling and Blasting	1,675.09	
Concrete	264.25	
Wood Products	387.10	
Metal Pipe	28,872.67	
Hot Mix Asphalt	95,132.48	
Cold Mix Asphalt	35,580.13	
General Construction Materials	730.35	
Road Signs	4,111.05	
Other Road Materials	4,731.08	
State Bridges	1,702.76	
Total Highway and Bridge Maintenance		362,772.80

White County, Tennessee
 Schedule of Detailed Expenditures - All Governmental Fund Types,
 Expendable Trust Fund and Cash Disbursements - Agency Fund (Cont.)

<u>Special Revenue Funds (Cont.)</u>		
<u>County Road Fund (Cont.)</u>		
<u>Operation and Maintenance of Equipment</u>		
Foreman's Salary	\$ 9,856.95	
Mechanics' Salaries	21,474.41	
Maintenance and Repairs	2,706.34	
Other Contracted Services	626.94	
Tires and Tubes	15,494.95	
Diesel Fuel	19,804.52	
Gasoline	42,991.45	
Lubricants	6,777.57	
Other Operating Supplies	5,895.47	
Machinery and Equipment Parts	4,669.37	
Heavy Equipment Parts	24,609.10	
Light Equipment Parts	16,297.91	
Garage Supplies	10,037.93	
Unclassified	2,108.95	
Total Operation and Maintenance of Equipment		\$ 183,351.86
<u>Quarry Operations</u>		
Heavy Equipment Operators' Salaries	\$ 19,143.17	
Laborers Salaries	36,513.81	
Explosives, Drilling and Blasting	10,318.12	
Maintenance and Repairs	4,666.59	
Electricity	18,286.39	
Water and Sewer	731.94	
Other Contracted Services	3,539.96	
Explosives	367.38	
Other Supplies	1,856.30	
Unclassified	297.27	
Total Quarry Operations		95,720.93
<u>Fixed Charges</u>		
Social Security	\$ 20,303.95	
Retirement Contributions	34,502.78	
Unemployment Compensation	4,599.19	
Workmen's Compensation	13,300.00	
Electricity and Gas	2,835.97	
Water and Sewer	198.38	
Telephone	1,389.62	
Vehicle Insurance	4,105.00	
Equipment Insurance	658.00	
Surety Bond	380.00	
Buildings and Contents Insurance	1,873.00	
Trustee's Commission	6,816.78	
Total Fixed Charges		90,962.67
<u>Capital Outlay - General</u>		
Equipment		16,500.00
<u>Cash Deficit</u>		
Former Years Uncollectible		1,171.33
Total County Road		\$ 797,496.78
<u>General Purpose School Fund</u>		
<u>Administration</u>		
Board of Education	\$ 2,437.82	
Superintendent	26,950.00	
Accounting	11,645.00	
Clerk	7,655.00	
Other Personnel	9,550.00	
Travel	1,677.92	
Audit Contract	4,650.00	
Communication	3,005.29	
Legal Fees	1,500.00	
Materials and Supplies	3,988.07	
Total Administration		\$ 73,059.10

White County, Tennessee
 Schedule of Detailed Expenditures - All Governmental Fund Types,
 Expendable Trust Fund and Cash Disbursements - Agency Fund (Cont.)

<u>Special Revenue Funds (Cont.)</u>		
<u>General Purpose School Fund (Cont.)</u>		
<u>Instruction</u>		
Principals	\$ 106,036.76	
Supervisors	21,160.21	
Teachers	2,151,020.91	
Substitute Teachers	20,770.00	
Guidance Personnel	31,931.03	
School Secretary	18,004.00	
Aides	5,660.00	
Other Personnel	13,307.01	
Travel	1,150.00	
Other Contracted Services	2,377.86	
Instructional Supplies	34,849.83	
Regular Textbooks and Repairs	37,877.57	
Kindergarten Textbooks and Materials	2,749.61	
Library Books	7,512.89	
Other Printed Materials	10,482.25	
Basic Skills Materials	6,252.06	
Other	6,674.19	
Total Instruction		\$2,477,816.18
<u>Attendance Services</u>		
Supervisor	\$ 18,791.89	
Travel	540.00	
Total Attendance Services		19,331.89
<u>Health Services</u>		
Medical Supplies		807.78
<u>Pupil Transportation</u>		
Supervisor	\$ 9,755.00	
Bus Drivers	164,945.83	
Mechanics	25,649.23	
Communication	537.13	
Gasoline and Lubricants	78,708.75	
Other Supplies	1,957.14	
Tires and Tubes	9,573.98	
Repair Parts for Vehicles	22,057.34	
Repair Parts for Garage Equipment	1,153.65	
Insurance on Vehicles	8,444.00	
Other	7,086.50	
Total Pupil Transportation		329,868.55
<u>Operation of Plant</u>		
Custodial Services	\$ 180,694.86	
Communication	900.47	
Electricity	178,573.77	
Gas	133,182.78	
Coal	8,111.20	
Water and Sewerage	41,144.90	
Other Materials and Supplies	15,013.12	
Total Operation of Plant		557,621.10
<u>Maintenance of Plant</u>		
Other Personnel	\$ 40,061.00	
Repair of Equipment	5,570.42	
Materials and Supplies	15,639.90	
Total Maintenance of Plant		61,271.32
<u>Fixed Charges</u>		
Social Security	\$ 34,980.73	
Unemployment Compensation	5,164.96	
State Retirement	63,375.22	
Insurance on Buildings and Contents	12,067.00	
Liability Insurance	820.00	

White County, Tennessee
 Schedule of Detailed Expenditures - All Governmental Fund Types,
 Expendable Trust Fund and Cash Disbursements - Agency Fund (Cont.)

<u>Special Revenue Funds (Cont.)</u>		
<u>General Purpose School Fund (Cont.)</u>		
<u>Fixed Charges (Cont.)</u>		
Workmen's Compensation Insurance	\$ 15,274.00	
Boiler Insurance	1,332.00	
Premium on Fidelity Bonds	603.00	
Trustee's Commission	54,510.47	
Dues	2,533.92	
Employee Insurance	55,400.00	
Total Fixed Charges		\$ 246,061.30
<u>Food Services</u>		
Supervisor	\$ 8,200.00	
Other Personnel	3,698.30	
Travel	401.10	
Transportation of Food	216.41	
Repair of Equipment	5,475.61	
Other Materials and Supplies	1,377.26	
Equipment	12,713.65	
Payments to Schools for Lunch	241,012.79	
Payments to Schools for Breakfast	18,707.50	
Other Payments to Schools	2,652.00	
Total Food Services		294,454.62
<u>Student Body Activities</u>		
Salaries		4,702.64
<u>Capital Outlay</u>		
Equipment for Administration	\$ 1,352.00	
Equipment for Instruction	17,879.36	
Equipment for Transportation	68,320.50	
Equipment for Maintenance of Plant	2,044.87	
Total Capital Outlay		89,596.73
<u>Adult Education</u>		
Supervisor	\$ 1,568.13	
Instruction	9,750.00	
Clerical	502.42	
Conferences and Workshops	520.00	
Instructional Supplies and Materials	2,796.14	
Social Security	171.58	
Unemployment Compensation	104.89	
Retirement	371.14	
Other	814.51	
Total Adult Education		16,598.81
<u>Education for Handicapped</u>		
Supervisor	\$ 10,022.57	
Teachers	245,220.27	
Pupil Personnel Salaries	11,443.55	
Clerical	3,333.33	
Attendants	5,102.74	
Travel	2,876.25	
Equipment Maintenance	74.65	
Contracts with Other Public Agencies	1,125.00	
Communications	300.00	
Other Contracted Services	1,015.00	
Instructional Materials and Supplies	4,119.26	
Social Security	357.20	
Retirement	720.51	
Equipment	1,000.99	
Special Transportation	14,705.64	
Other	481.78	
Total Education of Handicapped		301,898.74

White County, Tennessee
 Schedule of Detailed Expenditures - All Governmental Fund Types,
 Expendable Trust Fund and Cash Disbursements - Agency Fund (Cont.)

<u>Special Revenue Funds (Cont.)</u>		
<u>General Purpose School Fund (Cont.)</u>		
<u>Vocational Education</u>		
Supervisor	\$ 22,600.00	
Teachers	243,235.04	
Secretary	7,760.00	
Custodial	7,175.00	
Other Personnel	990.56	
Travel	3,743.83	
Equipment Maintenance	4,927.22	
Communications	710.19	
Instructional Supplies	9,997.09	
Social Security	1,090.87	
Retirement	2,248.71	
Utilities	9,665.00	
Equipment	1,869.82	
Total Vocational Education		\$ 316,013.33
<u>Other Expenditures</u>		
Social Security - Food Service	\$ 29,524.44	
Unemployment Compensation - Food Service	2,304.23	
Retirement - Food Service	31,779.24	
Withholding Tax - Food Service	12,885.10	
Total Other Expenditures		76,493.01
Total General Purpose School Fund		\$4,865,595.10
<u>School Federal Projects Fund</u>		
<u>Administration</u>		
Personnel Assisting Superintendent	\$ 18,303.71	
Travel	484.22	
Total Administration		\$ 18,787.93
<u>Instruction</u>		
Supervisors	\$ 2,331.07	
Teachers	155,433.94	
Aides	54,946.43	
Other Personnel	3,333.33	
Travel	38.67	
Instructional Supplies	4,003.01	
Other Printed Materials	1,859.85	
Evaluation and Testing	1,315.69	
Total Instruction		223,261.99
<u>Fixed Charges</u>		
Social Security	\$ 15,140.76	
Unemployment Compensation	1,315.32	
State Retirement	34,460.39	
Employee Insurance	3,600.00	
Total Fixed Charges		54,516.47
<u>Capital Outlay</u>		
Equipment for Administration	\$ 30,777.99	
Equipment for Instruction	3,008.22	
Total Capital Outlay		33,786.21
<u>Education for Handicapped</u>		
Teachers	\$ 31,924.50	
Pupil Personnel Salaries	11,518.05	
Clerical	934.65	
Aides	18,762.31	
Attendants	877.70	
Other Contracted Services	5,176.97	
Instructional Materials and Supplies	3,793.92	
Social Security	5,008.18	
Unemployment Compensation	544.22	
Retirement	9,341.84	

White County, Tennessee
 Schedule of Detailed Expenditures - All Governmental Fund Types,
 Expendable Trust Fund and Cash Disbursements - Agency Fund (Cont.)

<u>Special Revenue Funds (Cont.)</u>		
<u>School Federal Projects Fund (Cont.)</u>		
<u>Education for Handicapped (Cont.)</u>		
Employee Insurance	\$ 800.00	
Equipment	4,570.21	
Evaluation	1,395.00	
Special Transportation	250.00	
Total Education for Handicapped		\$ 94,897.55
Total School Federal Projects Fund		\$ 425,250.15
Total Special Revenue Funds		\$5,348,019.67
<u>Debt Service Fund</u>		
Principal on Bonds	\$ 240,000.00	
Interest on Bonds	188,957.50	
Principal on Notes	37,247.67	
Interest on Notes	12,316.15	
Airport Note Payment	4,418.16	
Bank Charges	892.50	
Trustee's Commission	2,907.00	
Total Debt Service Fund		\$ 486,738.98
<u>Capital Projects Funds</u>		
<u>White County Park Fund</u>		
Materials and Equipment	\$ 20,585.76	
Total White County Park Fund		\$ 20,585.76
<u>Bridge Fund</u>		
Payments to State - Local Share of Cost	\$ 11,782.50	
Total Bridge Fund		11,782.50
<u>Fair Board Fund</u>		
Payments to Fair Association	\$ 24,994.83	
Total Fair Board Fund		24,994.83
<u>School Bond Fund</u>		
<u>Capital Outlay</u>		
Professional Services for Buildings	\$ 4,803.67	
Remodeling of Buildings	4,583.00	
Renovation of Buildings	12,339.83	
Equipment for Instruction	570.48	
Equipment for Operation of Plant	1,675.00	
Total Capital Outlay		\$ 23,971.98
Total School Bond Fund		23,971.98
Total Capital Projects Funds		\$ 81,335.07
<u>Expendable Trust Fund</u>		
<u>Drug Control Fund</u>		
Drug Control Program Payments	\$ 2,119.50	
Trustee's Commission	69.94	
Total Drug Control Fund		\$ 2,189.44
Total Expendable Trust Fund		\$ 2,189.44
<u>Agency Fund (Cash Disbursements)</u>		
<u>Cities Sales Tax Fund</u>		
Payments to Cities	\$ 96,474.10	
Payments to White County	1,000.00	
Trustee's Commission	984.60	
Total Cities Sales Tax Fund		\$ 98,458.70
Total Agency Fund (Cash Disbursements)		\$ 98,458.70

White County, Tennessee
 Schedule of Grant Activity
 For the Fiscal Year Ended June 30, 1984

Name of Grant	Grant Number	Balance 7-1-83	Grant Revenues	Expenditures and Transfers	Balance 6-30-84
Federal Government Grants					
Office of Revenue Sharing					
Federal Revenue Sharing		\$ 43,438.91	\$ 136,851.00	\$ 101,440.00	\$ 78,849.91
State Government and Federal Pass - Through Grants					
H.C.R.S. Grant	47-00412-J	\$ -	\$ 7,139.61	\$ 7,139.61	\$ -
Department of Agriculture					
School Lunch Program			241,012.79	241,012.79	
School Breakfast Program			18,707.50	18,707.50	
Department of Transportation					
Bridge Replacement Program	93945-3405-04		30.59	30.59	
"	93028-8301-03		32,225.75	32,225.75	
"	93029-8302-03		11,329.88	11,329.88	
"	93065-8302-03		31,717.10	31,717.10	
"	93074-3301-03		38,468.25	38,468.25	
"	93945-8308-04		58,890.65	58,890.65	
Department of Education					
E.C.I.A. - Chapter I		32,892.70	290,593.43	306,386.62	17,099.51
E.C.I.A. - Chapter II		138.99	30,639.00	30,777.99	
E.H.A. - B - Title VI		26,574.20	111,937.99	97,911.29	40,600.90
Adult Basic Education			16,598.81	16,598.81	
Vocational Basic Grant			70,557.96	20,557.96	
Vocational Work Study			5,902.00	5,902.00	
Vocational Disadvantaged			13,336.00	13,336.00	
Adult Vocational			3,000.00	3,000.00	
Basic Vocational Grant			5,264.00	5,264.00	
Total State Government and Federal Pass - Through Grants		\$ 59,605.89	\$ 937,351.31	\$ 939,256.79	\$ 57,700.41
Total All Grants		\$103,044.80	\$1,074,202.31	\$1,040,696.79	\$136,550.32

SECTION IV

Statistical Section

Table 1

White County, Tennessee
Uncollected Property Taxes Filed in Chancery Court
June 30, 1984

<u>Year</u>	<u>Amount</u>
1974	\$ 326.71
1975	274.00
1976	139.13
1977	73.32
1978	409.35
1980	257.82
1981	5,016.36
1982	<u>35,907.44</u>
Total	<u>\$42,404.13</u>

Table 2

White County, Tennessee
Tax Rates and Assessments
Last Ten Years

Fund	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983
Tax Rate										
General	\$.72	\$.72	\$.74	\$.86	\$.86	\$.86	\$.92	\$ 1.13	\$.44	\$.52
Ambulance Service	-	-	-	-	-	-	.32	.40	.13	.13
General Purpose School	1.44	1.44	1.44	1.80	1.80	1.99	2.07	2.31	1.04	1.35
Debt Service	.34	.34	.34	.34	.34	.30	.16	.16	.06	.06
Total Tax Rate	\$2.50	\$2.50	\$2.52	\$3.00	\$3.00	\$3.15	\$3.47	\$4.00	\$1.67	\$2.06
Assessed Valuation										
Real and Personal Property	\$23,695,545.00	\$24,614,417.00	\$25,418,132.00	\$27,387,436.00	\$29,911,006.00	\$30,071,997.00	\$31,000,485.00	\$33,314,911.00	\$86,877,580.00	\$85,322,629.00
Public Utilities	3,975,520.00	4,310,376.00	4,548,551.00	4,483,189.00	2,549,976.00	2,507,931.00	3,096,032.00	2,627,623.00	7,997,848.00	7,385,145.00
Total Assessed Valuation	\$27,671,065.00	\$28,924,793.00	\$29,966,683.00	\$31,870,625.00	\$32,460,982.00	\$32,579,928.00	\$34,096,517.00	\$35,942,534.00	\$94,875,428.00	\$92,707,774.00

SECTION V
Auditor's Report
and
Trustee's Financial Information



STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF COUNTY AUDIT

SUITE 1500
JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37210-5048
PHONE (615) 741-3841

January 16, 1985

To the County Executive
and Board of County Commissioners
White County, Tennessee

We have examined the statement of assets and liabilities arising from cash transactions of the Office of Trustee of White County, Tennessee as of June 30, 1984, and the related statements of cash receipts, disbursements and balances and analysis of the fee and commission account for the year then ended. Our examination was made in accordance with generally accepted government auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

As described in the notes to the financial statements, the Office's policy is to prepare its financial statements on the basis of cash receipts and disbursements. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in conformity with generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly the assets and liabilities arising from cash transactions of the Office of Trustee of White County, Tennessee, as of June 30, 1984, and the cash receipts and disbursements and the analysis of the fee and commission account for the year then ended, on the basis of accounting described in the notes to the financial statements, which basis has been applied in a manner consistent with that of the preceding year.

Very truly yours,

W. R. Snodgrass
Comptroller of the Treasury

WRS:dkg

White County, Tennessee
Trustee
Statement of Assets and Liabilities
June 30, 1984

ASSETS

<u>Cash</u>			
Cash on Hand	\$	100.00	
Cash in Bank		<u>455,010.39</u>	
Total Cash			\$ 455,110.39
<u>Investments</u>			
Certificates of Deposit			<u>1,825,000.00</u>
Total Assets			<u>\$2,280,110.39</u>

LIABILITIES

<u>County Funds</u>			<u>\$2,280,110.39</u>
Total Liabilities			<u>\$2,280,110.39</u>

The accompanying notes are an integral part of this statement.

White County, Tennessee
Trustee
Schedule of Investments
June 30, 1984

Type	Depository	Date of Issue	Date of Maturity	Interest Rate	Amount
Certificate of Deposit	First National Bank of Sparta, Tennessee	5-22-84	11-18-84	10.45%	\$ 125,000.00
"	"	4-23-84	10-20-84	10.0	100,000.00
"	"	5-18-84	11-14-84	10.45	100,000.00
"	"	3-10-84	9-6-84	9.55	100,000.00
"	"	5-5-84	11-1-84	10.0	100,000.00
"	"	6-5-84	12-2-84	10.65	100,000.00
"	First Federal Savings and Loan of Tullahoma, TN	6-5-84	12-2-84	10.65	200,000.00
"	Citizens Bank of Carthage, TN	3-2-84	9-1-84	9.50	100,000.00
"	"	4-19-84	10-16-84	10.0	100,000.00
"	"	3-13-84	9-10-84	9.5	100,000.00
"	"	6-7-84	12-4-84	10.68	200,000.00
"	Commerce Union Bank of Sparta, TN	3-19-84	9-17-84	9.75	400,000.00
"	"	5-19-84	11-19-84	10.40	100,000.00
Total Investments					<u>\$1,825,000.00</u>

The accompanying notes are an integral part of this statement.

White County, Tennessee
Trustee
Statement of Cash Receipts, Disbursements and Balances
For the Fiscal Year Ended June 30, 1984

Fund	Cash Balance 7-1-83	Receipts	Transfers	Disbursements	Commissions	Cash Balance 6-30-84
General	\$ 276,173.65	\$ 979,828.42	\$ 84,626.90	\$1,017,232.23	\$(13,678.47)	\$ 309,718.27
Federal Revenue Sharing Trust	11,142.82	136,654.00	(101,420.00)	1,788.91	-	44,587.91
Courthouse and Jail Improvement	7,599.57	5,525.93	-	8,661.50	(55.24)	4,408.76
Local Option Sales Tax	433,249.56	520,067.70	(470,000.00)	-	(5,200.68)	478,116.58
Solid Waste Disposal	28,592.51	-	102,420.00	114,727.04	-	16,285.47
Ambulance Service	54,947.78	132,129.67	-	128,400.00	(2,543.72)	56,133.73
County Road	21,344.18	856,301.92	-	813,225.81	(6,816.78)	57,603.51
General Purpose School	675,963.84	4,648,592.56	400,000.00	4,834,952.54	(54,510.47)	835,093.39
School Federal Projects	91,153.87	463,923.52	-	461,241.27	-	93,836.12
Debt Service	489,968.46	306,435.89	70,000.00	551,448.44	(2,907.00)	312,048.91
School Bond	68,918.31	-	-	24,619.94	-	44,298.37
White County Park	8,275.23	7,310.53	5,000.00	20,585.76	-	-
Bridge	32,000.00	-	-	9,219.95	-	22,780.05
Fair Board	24,994.83	-	-	24,994.83	-	-
Drug Control	395.18	6,993.58	-	2,119.50	(69.94)	5,199.32
Cities Sales Tax	-	98,458.70	(1,000.00)	96,474.10	(984.60)	-
Tax Refunds	-	3,636.93	-	3,636.93	-	-
Total County Funds	\$2,224,719.79	\$8,165,859.35	\$ 89,626.90	\$8,113,328.75	\$(86,766.90)	\$2,280,110.39
Fee and Commission Account	-	2,860.00	(89,626.90)	-	86,766.90	-
Total All Funds	\$2,224,719.79	\$8,168,719.35	\$ -	\$8,113,328.75	\$ -	\$2,280,110.39

The accompanying notes are an integral part of this statement.

White County, Tennessee
Trustee
Analysis of Fee and Commission Account
For the Fiscal Year Ended June 30, 1984

Cash Balance, 7-1-83			
Additions and/or Deductions			\$ -
Excess Commissions, 7-1-83			\$ -
			\$ -
<u>Revenue</u>			
<u>Fees</u>			
Commissions	\$ 2,860.00		
Salary Payments from White County	86,766.90		
Total Revenue	<u>30,205.00</u>		
		\$ 119,831.90	
<u>Expenditures</u>			
Salary - Trustee	\$ 22,414.00		
Salary - Deputy	7,791.00		
Fees and Commissions Paid to County	<u>89,626.90</u>		
Total Expenditures		<u>119,831.90</u>	
Revenue Over Expenditures			-
Excess Commissions, 6-30-84			\$ -
Additions and/or Deductions			\$ -
Cash Balance, 6-30-84			\$ -

The accompanying notes are an integral part of this statement.

WHITE COUNTY, TENNESSEE
 TRUSTEE
 NOTES TO THE FINANCIAL STATEMENTS
 For the Fiscal Year Ended June 30, 1984

SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The financial statements have been prepared on the cash basis of accounting. Under this method, certain revenues and the related assets are recognized when received rather than when earned, and expenses are recognized when paid rather than when the obligation is incurred.

The Office of Trustee is a separate accounting entity for the collection of county revenues and the payment of county warrants. As compensation for such services, various fees and commissions are earned and collected by the Trustee.

Investments - Investments consist of certificates of deposit and are stated at cost which approximates market.

Operations and Fee and Commission Account - The Trustee administered this office under provisions of Section 8-22-104, Tennessee Code Annotated, which provides for all salaries and operating expenses to be paid from County funds and for all fees and commissions earned to be remitted to the County.