ORDINANCE NO. __________

AN ORDINANCE OF THE CITY OF BANEBERRY, TENNESSEE TO REVISE PURCHASING LIMITS.

WHEREAS, Tennessee Code Annotated Title 6, Chapter 56, the Municipal Purchasing Act of 1983, authorizes cities to establish by ordinance competitive bidding and advertising limits, up to a specified amount; and

WHEREAS, the Charter of the City of Baneberry, codified as TCA 6-19-104, provides that the City may establish competitive bidding and advertising limits of up to ten thousand dollars ($10,000); and

WHEREAS, a previous ordinance of the City of Baneberry established such limits at five thousand dollars ($5,000) in 1993, and also provided that purchases between this amount and five hundred dollars ($500) shall be competitively bid; and

WHEREAS, purchasing power has decreased significantly in the more than 20 years since 1993, and therefore such ordinance is in need of further revision;

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF BANEBERRY, TENNESSEE, as follows:

Section 1. Title 5, Chapter 2, Section 5-206 of the Baneberry Municipal Code is hereby amended by changing all references of five thousand dollars ($5,000) in the Section to ten thousand dollars ($10,000).

Section 2. Title 5, Chapter 2, Section 5-207 of the Baneberry Municipal Code is hereby amended by changing all references of five hundred dollars ($500) in the Section to one thousand dollars ($1,000) and all references of five thousand dollars ($5,000) in the Section to ten thousand dollars ($10,000).

Section 3. Title 5, Chapter 2, Sections 5-208 and 5-213 of the Baneberry Municipal Code are hereby amended by changing all references of five hundred dollars ($500) in the Sections to one thousand dollars ($1,000).

Section 4. Title 5, Chapter 2, Section 5-224 (57) of the Baneberry Municipal Code is hereby amended by changing the reference of five hundred dollars ($500) in the Section to one thousand dollars ($1,000).

Section 5. This ordinance shall take affect from and after its final passage, the public welfare requiring it.

Passed First Reading  ________________________________

Passed Second Reading  ________________________________

__________________________________________________
Mayor

__________________________________________________
City Manager